

June 26, 2021

Ref: SEC/MFL/SE/2021/3943

**National Stock Exchange of India Limited**  
**Exchange Plaza,**  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Symbol: MUTHOOTFIN

**Department of Corporate Services**  
**BSE Limited,**  
P. J. Tower, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 533398

Dear Sir/Madam,

**Sub: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)**

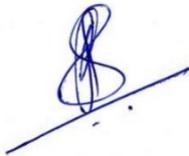
**Ref: Related Party Transactions for the half year ended March 31, 2021**

We are herewith attaching the disclosure of related party transactions on a consolidated basis of Muthoot Finance Limited for the half year ended March 31, 2021, pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take on record the intimation as per the requirements of Listing Regulations.

Thanking You,

For **Muthoot Finance Limited**



Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

**Muthoot Finance Limited****Notes to consolidated financial statements for the year ended March 31, 2021***(Rupees in millions, except for share data and unless otherwise stated)***Related Party Disclosures****Names of Related Parties****(A) Key Management Personnel**

1. M. G. George Muthoot (including estate of Late M.G.George Muthoot w.e.f March 06, 2021)
2. George Thomas Muthoot
3. George Jacob Muthoot
4. George Alexander Muthoot
5. Alexander M. George
6. Pamela Anna Mathew
7. Jose Mathew
8. Justice (Retd.) Jacob Benjamin Koshy
9. Pratip Chaudhuri
10. Vadakkakara Antony George
11. Ravindra Pisharody
12. Usha Sunny

**Designation**

- Chairman & Wholetime Director (Ceased to be the director on March 05, 2021 due to death)  
Wholetime Director  
Wholetime Director  
Managing Director  
Wholetime Director  
Independent Director (Retired on September 30, 2020)  
Independent Director  
Independent Director  
Independent Director  
Independent Director  
Independent Director  
Independent Director (w.e.f November 30, 2020)

**(B) Enterprises owned or significantly influenced by key management personnel or their relatives**

1. Muthoot Vehicle & Asset Finance Limited
2. Muthoot Leisure And Hospitality Services Private Limited
3. MGM Muthoot Medical Centre Private Limited.
4. Muthoot Marketing Services Private Limited.
5. Muthoot Broadcasting Private Limited
6. Muthoot Forex Limited
7. Emgee Board and Paper Mills Private Limited
8. Muthoot Health Care Private Limited
9. Muthoot Precious Metals Corporation
10. GMG Associates
11. Muthoot Commodities Limited
12. Emgee Muthoot Benefit Fund (India) Limited
13. Geo Bros Muthoot Funds (India) Limited
14. Muthoot Gold Bullion Corporation
15. Muthoot Investment Advisory Services Private Limited
16. Muthoot Securities Limited
17. Muthoot M George Permanent Fund Limited
18. Muthoot Housing & Infrastructure
19. Muthoot Properties & Investments
20. Venus Diagnostics Limited
21. Muthoot Systems & Technologies Private Limited
22. Muthoot Anchor House Hotels Private Limited
23. Marari Beach Resorts Private Limited.
24. Muthoot M George Foundation
25. Muthoot M George Charitable Trust
26. Muthoot M George Institute of Technology
27. Muthoot Infopark Private Limited
28. CL Digital LLP
29. St. Georges Educational Society
30. Muthoot Educational Trust

**(C) Relatives of Key Management Personnel**

1. Sara George w/o Late M. G. George Muthoot
2. Susan Thomas w/o George Thomas Muthoot
3. Elizabeth Jacob w/o George Jacob Muthoot
4. Anna Alexander w/o George Alexander Muthoot
5. George M. George s/o Late M. G. George Muthoot
6. George M. Jacob s/o George Jacob Muthoot
7. Reshma Susan Jacob d/o George Jacob Muthoot
8. George Alexander s/o George Alexander Muthoot
9. Eapen Alexander s/o George Alexander Muthoot
10. Anna Thomas d/o George Thomas Muthoot
11. Valsa Kurien w/o George Kurien
12. Tania Thomas d/o George Thomas Muthoot
13. Leela Zachariah sister of George Alexander Muthoot

**Related Party transactions during the year:**

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Entities over which Key Management Personnel and their relatives are able to exercise significant influence	
	Year Ended March 31, 2021	Year Ended March 31, 2020	Year Ended March 31, 2021	Year Ended March 31, 2020	Year Ended March 31, 2021	Year Ended March 31, 2020
Purchase of Travel Tickets for Company Executives/ Directors/ Customers	-	-	-	-	0.86	28.98
Travel Arrangements for Company Executives/ Customers	-	-	-	-	-	10.21
Accommodation facilities for Company Executives/ Clients/ Customers	-	-	-	-	0.36	1.06
Complementary Medical Health Check Up for Customers/ Employees	-	-	-	-	0.08	2.55
Brokerage paid for NCD Public Issue	-	-	-	-	0.78	15.52
Professional Charges Paid	-	-	-	-	-	0.01
Advertisement Expenses	-	-	-	-	0.67	-
Business Promotion Expenses	-	-	-	-	-	0.17
Expenditure on Corporate Social Responsibility (includes payments made on behalf of beneficiaries during the current year)	-	-	-	-	422.22	546.61
Foreign Currency purchased for travel	-	-	-	-	-	1.96
Interest paid on Borrowings	546.05	444.37	392.89	260.29	0.66	0.91
Interest paid on NCD	0.52	0.52	-	-	-	-
Interest paid on NCD - Listed	16.57	15.91	13.70	12.05	36.76	39.50
Directors Remuneration	793.94	633.60	-	-	-	-
Commission and sitting fee to Non-executive Directors	11.09	9.83	-	-	-	-
Salaries and Allowances	-	-	33.60	16.80	-	-
Loans accepted	1,356.79	5,859.04	753.01	3,959.80	-	-
Loans repaid	2,928.04	1,424.45	1,244.48	2,225.37	2.80	2.56
Purchase of Listed NCD of the Company	-	10.34	21.50	1,059.36	130.74	397.72
Redemption of NCD of the Company	-	0.02	-	-	-	-
Redemption of Listed NCD of the Company	-	0.34	0.42	27.71	268.62	238.68
Rent paid	-	-	0.28	0.28	22.99	22.80
Rent received	-	-	-	-	2.01	2.46
Rent deposit given	-	-	-	-	0.30	7.07
Dividend paid	-	4,973.85	-	3,012.69	-	-
Commission Received on Money Transfer business	-	-	-	-	13.27	32.93
Service Charges Collected	-	-	-	-	2.45	3.68
Purchase of Fixed asset by company	-	6.72	-	-	-	-
Security deposit accepted	-	-	-	-	10.00	-
Security deposit received, adjusted against dues	-	-	-	-	-	40.00

**Balance outstanding as at the year end: Asset/ (Liability)**

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Entities over which Key Management Personnel and their relatives are able to exercise significant influence	
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
Investments in Equity Shares	-	-	-	-	287.57	239.37
NCD	(5.00)	(5.00)	-	-	-	-
NCD - Listed	(907.90)	(1,107.90)	(3,262.06)	(3,040.97)	(320.93)	(458.81)
Security Deposit	-	-	-	-	(10.00)	-
Rent Deposit	-	-	-	-	14.14	13.84
Borrowings	(5,762.22)	(7,333.47)	(4,055.16)	(4,546.63)	(5.83)	(8.63)
Directors Remuneration Payable	(272.81)	(347.70)	-	-	-	-
Commission payable to Non-executive Directors	(6.30)	(6.05)	-	-	-	-
Interest payable on NCD	(0.93)	(0.41)	-	-	-	-
Interest payable on Borrowings	(7.94)	-	-	-	(0.03)	(0.05)
Trade Payables	-	-	-	-	(1.00)	(0.97)
Trade Receivables	-	-	-	-	0.58	1.56
Other financial assets	-	-	-	-	0.78	0.96
<b>Amounts payable (net) to related parties</b>	<b>(6,963.10)</b>	<b>(8,800.53)</b>	<b>(7,317.22)</b>	<b>(7,587.60)</b>	<b>(34.72)</b>	<b>(212.73)</b>

**Note:**

a) Related parties and the transactions have been identified on the basis of the declaration received by the management and other records available.

**Compensation of key management personnel of the Company:**

Key management personnel are those individuals who have the authority and responsibility for planning and exercising power to directly or indirectly control the activities of the Company and its employees. The Company considers the members of the Board of Directors which include independent directors (and its sub-committees) to be key management personnel for the purposes of IND AS 24 Related Party Disclosures.

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Short-term employee benefits	805.03	643.43
<b>Total</b>	<b>805.03</b>	<b>643.43</b>