

**Elias George & Co.**  
**Chartered Accountants**  
EGC House, H.I.G. Avenue  
Gandhi Nagar, Kochi – 682 020  
Kerala, India

**Babu A. Kallivayalil & Co.**  
**Chartered Accountants**  
2<sup>nd</sup> Floor, Manchu Complex  
P.T. Usha Road, Kochi – 682 011  
Kerala, India

## **Independent Auditors' Report on the Audit of Standalone Financial Results**

**To**  
**The Board of Directors of**  
**Muthoot Finance Limited**

### **Report on the Audit of Standalone financial results**

#### **Opinion**

1. We have audited the accompanying Statement of standalone financial results of Muthoot Finance Limited (hereinafter referred to as the "Company") for the quarter and year ended 31<sup>st</sup> March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under, RBI guidelines and other accounting principles generally accepted in India, of the Net Profit, Other Comprehensive Income and other financial information for the quarter and year ended 31<sup>st</sup> March 2024.

#### **Basis for Opinion**

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Board of Directors' Responsibilities for the Standalone Financial Results**

3. These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other



comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

4. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

6. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

10. The standalone financial results include the results for the quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of the full financial year and the limited reviewed figures published up to the end of the third quarter of the current financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Our opinion is not modified in respect of the above matters.

For Elias George & Co.  
Chartered Accountants  
Firm Regn. No. 000801S

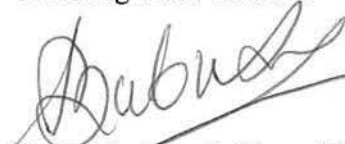


Vaibhav T Ved  
Partner  
Membership No: 235912  
UDIN:24235912BKAHYK8912

Kochi  
May 30, 2024



For Babu A. Kallivayalil & Co.,  
Chartered Accountants  
Firm Regn. No. 005374S



Babu Abraham Kallivayalil  
Partner

Membership No: 026973  
UDIN:24026973BKEKQO5621

Kochi  
May 30, 2024



**Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2024**

Rs. in Millions

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Revenue from operations</b>					
(i) Interest income	33,575.19	31,176.43	27,940.04	124,475.66	103,686.11
(ii) Dividend income	8.17	45.87	9.36	70.74	23.77
(iii) Net gain on fair value changes	233.00	191.58	379.64	820.87	672.70
(iv) Sale of services	22.84	20.59	23.58	88.87	90.70
(v) Service charges	249.96	242.85	181.70	893.94	675.21
<b>(I) Total Revenue from operations</b>	<b>34,089.16</b>	<b>31,677.32</b>	<b>28,534.32</b>	<b>126,350.08</b>	<b>105,148.49</b>
<b>(II) Other Income</b>	<b>94.85</b>	<b>79.94</b>	<b>103.69</b>	<b>590.36</b>	<b>288.99</b>
<b>(III) Total Income (I + II)</b>	<b>34,184.01</b>	<b>31,757.26</b>	<b>28,638.01</b>	<b>126,940.44</b>	<b>105,437.48</b>
<b>Expenses</b>					
(i) Finance costs	12,227.56	12,119.39	9,407.31	46,547.62	36,991.40
(ii) Impairment on financial instruments	859.59	137.41	752.92	1,977.71	605.27
(iii) Employee benefits expenses	4,095.68	3,227.72	3,701.80	13,869.16	11,994.41
(iv) Depreciation, amortization and impairment	194.47	174.10	171.14	656.25	583.14
(v) Other expenses	2,571.06	2,293.88	2,440.67	9,401.87	8,599.00
<b>(IV) Total Expenses (IV)</b>	<b>19,948.36</b>	<b>17,952.50</b>	<b>16,473.84</b>	<b>72,452.61</b>	<b>58,773.22</b>
<b>(V) Profit before tax (III- IV)</b>	<b>14,235.65</b>	<b>13,804.76</b>	<b>12,164.17</b>	<b>54,487.83</b>	<b>46,664.26</b>
<b>(VI) Tax Expense:</b>					
(1) Current tax	3,738.37	3,536.93	3,210.59	14,109.62	12,069.87
(2) Deferred tax	(65.64)	(4.74)	(58.51)	(118.44)	(58.47)
(3) Taxes relating to prior years			(14.46)	-	(82.45)
<b>(VII) Profit for the period (V-VI)</b>	<b>10,562.92</b>	<b>10,272.57</b>	<b>9,026.55</b>	<b>40,496.65</b>	<b>34,735.31</b>
<b>(VIII) Other Comprehensive Income</b>					
A) (i) Items that will not be reclassified to profit or loss:					
- Remeasurements of defined benefit plans	69.36	(1.16)	7.93	65.88	48.95
- Fair value changes on equity instruments through Other Comprehensive Income	(65.89)	448.54	(60.28)	375.94	(84.82)
-Changes in value of forward element of forward contract	3.19	(4.34)	306.54	471.82	405.35
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.68)	(111.51)	(63.97)	(229.95)	(92.99)
<b>Subtotal (A)</b>	<b>4.98</b>	<b>331.53</b>	<b>190.22</b>	<b>683.69</b>	<b>276.49</b>
B) (i) Items that will be reclassified to profit or loss:					
- Effective portion of gain/(loss) on hedging instruments in cash flow hedges	(70.87)	(28.80)	7.22	(87.59)	245.23
(ii) Income tax relating to items that will be reclassified to profit or loss	17.83	7.25	(1.82)	22.04	(61.72)
<b>Subtotal (B)</b>	<b>(53.04)</b>	<b>(21.55)</b>	<b>5.40</b>	<b>(65.55)</b>	<b>183.51</b>
<b>Other Comprehensive Income (A+B) (VIII)</b>	<b>(48.06)</b>	<b>309.98</b>	<b>195.62</b>	<b>618.14</b>	<b>460.00</b>
<b>(IX) Total comprehensive income for the period (VII+VIII)</b>	<b>10,514.86</b>	<b>10,582.55</b>	<b>9,222.17</b>	<b>41,114.79</b>	<b>35,195.31</b>
<b>(X) Earnings per equity share (quarterly figures are not annualised)</b>					
(Face value of ₹10 each)					
Basic (₹)	26.32	25.58	22.49	100.88	86.54
Diluted (₹)	26.31	25.59	22.48	100.87	86.52

See accompanying notes to financial results

**For Babu A. Kallivayalil & Co.,**  
Chartered Accountants,  
Firm Registration No. 05374S

**Babu Abraham Kallivayalil**  
Partner, Membership No. 26973



For MUTHOOT FINANCE LIMITED

Managing Director



**MUTHOOT FINANCE LIMITED**  
Registered and Corporate Office: 2nd Floor, Muthoot Chambers,  
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.

CIN : L65910KL1997PLC011300

Ph. No. : 0484 2396478, Fax No. : 0484 2396506, Website : www.muthootfinance.com

Email : mails@muthootgroup.com

**Audited Standalone Statement of Assets and Liabilities (Balance Sheet) as at March 31, 2024**

Rs. in Millions

Particulars	As at March 31, 2024	As at March 31, 2023
	(Audited)	(Audited)
<b>I ASSETS</b>		
<b>1 Financial Assets</b>		
a) Cash and cash equivalents	50,365.46	64,288.01
b) Bank balance other than (a) above	93.14	323.95
c) Receivables		
(I) Trade receivables	10.34	16.06
(II) Other receivables	-	-
d) Loans	770,014.49	642,648.80
e) Investments	22,683.27	13,168.59
f) Other financial assets	1,858.14	1,336.19
<b>2 Non-financial Assets</b>		
a) Deferred tax assets (net)	328.65	401.54
b) Property, Plant and Equipment	3,461.16	2,682.10
c) Capital work-in-progress	883.16	674.27
d) Other Intangible assets	39.65	35.59
e) Other non-financial assets	546.75	623.04
<b>Total Assets</b>	<b>850,284.21</b>	<b>726,198.14</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
a) Derivative financial instruments	138.86	1,892.41
b) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,001.73	794.92
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,037.39	1,004.10
c) Debt securities	163,714.70	137,383.63
d) Borrowings (other than debt securities)	423,613.13	358,992.41
e) Subordinated liabilities	502.95	967.03
f) Other financial liabilities	12,563.37	9,626.49
<b>2 Non-financial Liabilities</b>		
a) Current tax liabilities (net)	538.56	789.38
b) Provisions	3,475.57	3,515.56
c) Other non-financial liabilities	795.06	612.93
<b>EQUITY</b>		
a) Equity share capital	4,014.62	4,014.48
b) Other equity	238,888.27	206,604.80
<b>Total Liabilities and Equity</b>	<b>850,284.21</b>	<b>726,198.14</b>



See accompanying notes to financial results



For MUTHOOT FINANCE LIMITED

Managing Director

For Babu A. Kallivayalil & Co.,  
Chartered Accountants,  
Firm Registration No. 053745

Babu Abraham Kallivayalil

MUTHOOT FINANCE LIMITED

Registered and Corporate Office: 2nd Floor, Muthoot Chambers,  
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Email : mails@muthootgroup.com

Audited Standalone Cash flow Statement for the year ended March 31, 2024

Rs. in Millions

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
	(Audited)	(Audited)
<b>A. Cash flow from Operating activities</b>		
Profit before tax	54,487.83	46,664.26
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	656.25	583.14
Impairment on financial instruments	1,977.71	605.27
Finance cost	46,547.62	36,991.40
(Profit)/Loss on sale of mutual funds	(926.87)	(672.69)
(Profit)/Loss on sale of Property, plant and equipment	(7.72)	(9.74)
Provision for Gratuity	116.81	116.14
Provision for Compensated absences	(21.14)	29.38
Interest income on investments	(2,553.54)	(2,139.31)
Dividend income	(70.74)	(23.77)
Unrealised (Gain)/Loss on investment	106.00	(0.01)
<b>Operating Profit Before Working Capital Changes</b>	<b>100,312.21</b>	<b>82,144.07</b>
Adjustments for:		
(Increase)/Decrease in Trade receivables	5.72	5.38
(Increase)/Decrease in Bank balances other than cash and cash equivalents	230.43	319.47
(Increase)/Decrease in Loans	(129,323.14)	(49,414.35)
(Increase)/Decrease in Other financial assets	(519.24)	(128.59)
(Increase)/Decrease in Other non-financial assets	130.07	74.37
Increase/(Decrease) in Other financial liabilities	188.54	226.95
Increase/(Decrease) in Other non financial liabilities	182.13	(438.71)
Increase/(Decrease) in Trade payables	206.81	93.72
Increase/(Decrease) in Other payables	33.29	341.50
Increase/(Decrease) in Provisions	(90.04)	(176.76)
<b>Cash generated from/ (used in) operations</b>	<b>(28,643.22)</b>	<b>33,047.05</b>
Finance cost paid	(49,999.28)	(39,500.62)
Income tax paid	(14,377.01)	(12,563.65)
<b>Net cash from / (used in) operating activities</b>	<b>(93,019.51)</b>	<b>(19,017.22)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Property, plant and equipment and intangible assets (Including Capital work in progress)	(1,709.78)	(941.46)
Proceeds from sale of Property, plant and equipment	15.45	12.39
(Increase)/Decrease in Investment in mutual funds (Net)	926.87	672.69
(Increase)/Decrease in Investments at amortised cost	20.02	10.00
Investment in Equity shares of subsidiary	(7,529.99)	(50.00)
(Increase)/Decrease in investment in Security Receipts (Net)	(1,395.20)	-
Investments in quoted equity shares	(338.34)	-
Interest received on investments	2,549.63	2,148.13
Dividend income	70.74	23.77
<b>Net cash from / (used in) investing activities</b>	<b>(7,390.60)</b>	<b>1,875.52</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from issue of equity share capital	0.64	5.15
Increase / (Decrease) in Debt securities	26,351.11	12,309.88
Increase / (Decrease) in Borrowings (other than Debt securities)	69,433.69	(14,184.65)
Increase / (Decrease) in Subordinated liabilities	(466.40)	(459.47)
Dividend paid	(8,831.48)	(8,026.35)
<b>Net cash from / (used in) financing activities</b>	<b>86,487.56</b>	<b>(10,355.44)</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(13,922.55)</b>	<b>(27,497.14)</b>
Cash and cash equivalents at April 01, 2023/ April 01, 2022	64,288.01	91,785.15
<b>Cash and cash equivalents at March 31, 2024/ March 31, 2023</b>	<b>50,365.46</b>	<b>64,288.01</b>

For Babu A. Kallivayalil & Co.,  
Chartered Accountants  
Firm Registration No. 053745

Babu Abraham Kallivayalil  
Partner, Membership No. 26973

For MUTHOOT FINANCE LIMITED

Managing Director



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Email: [mails@muthootgroup.com](mailto:mails@muthootgroup.com)

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2024. These financial results have been subjected to Audit by the Statutory Auditors' of the Company and an unqualified Audit Report has been issued.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by Reserve Bank of India (RBI), Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
3. Provision on loan assets created in earlier accounting periods which is in excess of the amounts determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ('Financial Instruments') as at March 31, 2024 has been retained in the books of account as a matter of prudence and carried under 'Provisions' in the Balance Sheet.
4. The impact of changes, if any, arising on enactment of the Code on Social Security, 2020 will be assessed by the Company after the effective date of the same and the rules thereunder are notified.
5. The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 - "Operating Segments".
6. Details of stressed loans transferred during the twelve months ended as on March 31, 2024:

Particulars	(All amounts in Rs. Millions)		
	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	88,059	-	-
Aggregate principal outstanding of loans transferred	7,007.99	-	-



For MUTHOOT FINANCE LIMITED  
  
Managing Director



Weighted average residual tenor of the loans transferred	Only overdue accounts transferred. Hence residual tenor is not applicable.	-	-
Net book value of loans transferred (at the time of transfer)	6,320.51	-	-
Aggregate consideration	7,007.99	-	-
Additional consideration realized in respect of accounts transferred in earlier years	Not Applicable	-	-
Excess provision reversed to the profit and loss account on account of sale of stressed loans	-	-	-

Details of investment by the Company in Security Receipts of Arcil-Retail Loan Portfolio-091-A-Trust for the stressed loans transferred as above: 59,56,797 nos. of Security Receipts @ 1000 each totalling to Rs.5,956.79millions.

Outstanding amount as on March 31, 2024: 59,56,797 nos. of Security Receipts @ Rs.234.22 each totalling to Rs.1,395.20 millions (rated IND RR1+ by India Ratings).

7. During the quarter ended March 31, 2024, the Company had allotted 2,700 shares under the 'Muthoot ESOP 2013 Scheme'. No employee stock options were granted by the Company during the quarter.
8. The Company has maintained requisite full security cover as per the terms of Offer Document/Information Memorandum and/or Debenture Trust Deed sufficient to discharge the principal amount and the interest thereon by way of mortgage of immovable property and/or pari-passu floating charge on current assets, book debts, loans & advances and receivables including gold loan receivables of the Company on its Secured Listed Non - Convertible Debentures aggregating to Rs. 1,63,889.95 million at principal value as at March 31, 2024.
9. The Company had declared an interim dividend of Rs. 24 per share for the year ended March 31, 2024 on May 23, 2024.
10. The information pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
11. The disclosures pertaining to funds raised by issuance of debt securities by Large Corporate as per SEBI Circular No SEBI/HO/DDHS/CIR/P /2018/144 dated November 26, 2018 are given in Annexure B
12. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.



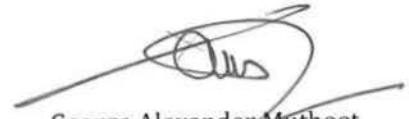
For MUTHOOT FINANCE LIMITED  
  
 Managing Director





13. Previous year figures have been regrouped / reclassified wherever necessary to conform to current period presentation.

By and on behalf of the Board of Directors  
For Muthoot Finance Limited



George Alexander Muthoot  
Managing Director  
DIN: 00016787

Kochi  
May 30, 2024

*For Babu A. Kallivayalil & Co.,  
Chartered Accountants,  
Firm Registration No. 05874S*

*Babu Abraham Kallivayalil  
Partner, Membership No. 26973*



## Annexure A

## Disclosures required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024\*

S. No	Particulars	Quarter ended March 31, 2024	Quarter ended December 31, 2023	Quarter ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
a	Debt-Equity Ratio (Note 2)	2.42	2.50	2.36	2.42	2.36
b	Debt service coverage ratio	NA	NA	NA	NA	NA
c	Interest service coverage ratio	NA	NA	NA	NA	NA
d	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil
e	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil
f	Debenture Redemption Reserve	NA	NA	NA	NA	NA
g	Net Worth (Rs. in Millions) (Note 3)	2,42,574.24	2,32,158.49	2,10,217.74	2,42,574.24	2,10,217.74
h	Outstanding Debt (Note 4)	5,87,830.78	5,79,923.44	4,97,343.07	5,87,830.78	4,97,343.07
i	Net Profit after tax (Rs. in Millions)	10,562.92	10,272.57	9,026.55	40,496.65	34,735.31
j	Earnings Per Share					
(i)	Basic (Rs.)	26.32	25.58	22.49	100.88	86.54
(ii)	Diluted (Rs.)	26.31	25.59	22.48	100.87	86.52
k	Current ratio	NA	NA	NA	NA	NA
l	Long term debt to working capital	NA	NA	NA	NA	NA
m	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA
n	Current liability ratio	NA	NA	NA	NA	NA
o	Total debts to total assets (Note 5)	69.13%	69.79%	68.49%	69.13%	68.49%
p	Debtors turnover	NA	NA	NA	NA	NA
q	Inventory turnover	NA	NA	NA	NA	NA
r	Operating margin (%)	NA	NA	NA	NA	NA
s	Net profit margin (%) (Note 6)	30.90%	32.35%	31.52%	31.90%	32.94%
t	Sector specific equivalent ratios :					
(i)	Stage III loan assets to Gross loan assets (Note 7)	3.28%	3.62%	3.79%	3.28%	3.79%
(ii)	Net Stage III loan assets to Gross loan assets (Note 8)	2.90%	3.23%	3.40%	2.90%	3.40%



For MUTHOOT FINANCE LIMITED

Managing Director



(iii)	Capital Adequacy Ratio (Note 9)	30.37%	30.86%	31.77%	30.37%	31.77%
(iv)	Provision Coverage Ratio (Note 10)	11.57%	10.74%	10.28%	11.57%	10.28%

\* The information furnished is based on Standalone Financial results.

**Notes:**

1. The figures/ ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
2. Debt-Equity Ratio = {Debt securities + Borrowings (other than debt securities) + Subordinated liabilities} / {Equity share capital + Other equity}
3. Net Worth = Equity share capital + Other equity - Deferred Tax Assets
4. Outstanding Debt = Debt securities + Borrowings (other than debt securities) + Subordinated liabilities
5. Total debts to total assets = {Debt securities + Borrowings (other than debt securities) + Subordinated liabilities} / Total assets
6. Net profit margin (%) = Net Profit after tax / Total Income
7. Stage III loan assets to Gross loan assets = Stage III loan assets / Gross loan assets (Based on principal amount of loan assets)
8. Net Stage III loan assets to Gross loan assets = {Stage III loan assets - Expected credit loss provision for Stage III loan assets} / Gross loan assets (Based on principal amount of loan assets)
9. Capital Adequacy Ratio has been computed as per RBI guidelines.
10. Provision Coverage Ratio = Expected credit loss provision for Stage III loan assets / Stage III loan assets



For MUTHOOT FINANCE LIMITED

  
Managing Director

**Annexure B****Disclosures pertaining to fund raising by issuance of Debt Securities by Large Corporate:**

The Company, as per the SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and as per the definitions therein is classified as a 'Large Corporate'. Hence company is required to disclose the following information about its borrowings.

**i) Initial Disclosure to be made by entity identified as a Large Corporate as per Annexure- 'A'**

Sl. No.	Particulars	Details
1	Name of the company	MUTHOOT FINANCE LIMITED
2	CIN	L65910KL1997PLC011300
3	Outstanding borrowing of company as on 31st March 2024 (Rs in crores)**	Rs.58,814.07crs*
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	(i)ICRA AA+/Stable from ICRA Ltd. & (ii)CRISIL AA+/Stable from CRISIL Ltd.
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

\*Principal amount

\*\*Includes borrowings of original maturity of less than one year

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

**(ii) Annual Disclosure to be made by an entity identified as a Large Corporate as per Annexure B2**

- Name of the Company : Muthoot Finance Limited
- CIN : L65910KL1997PLC011300
- Report filed for F.Y. : 2023-24
- Details of the Current block (all figures in Rs crore):

S.No.	Particulars	Details
i.	3-year block period (Specify financial years)	<b>FY 2023-24</b> <b>FY 2024-25</b> <b>FY 2025-26</b>
ii.	Incremental borrowing done in FY 2023-24#** <b>(a)</b>	19,262.83
iii.	Mandatory borrowing to be done through debt securities in FY 2023-24 <b>(b) = (25% of a)</b>	4,815.71
iv.	Actual borrowing done through debt securities in FY 2023-24 <b>(c)</b>	7,879.55



For: MUTHOOT FINANCE LIMITED

*[Signature]*  
Managing Director



v.	Shortfall in the borrowing through debt securities, if any, for FY 2022-23 carried forward to FY 2023-24. <b>(d)</b> <b>{If the calculated value is zero or negative, write "nil"}</b>	Nil
vi.	Quantum of (d), which has been met from (c) <b>(e)</b>	Not applicable
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2023-24 {after adjusting for any shortfall in borrowing for FY 2022-23 which was carried forward to FY 2023-24} <b>(f) = (b) - [(c) - (e)]</b> <b>{If the calculated value is zero or negative, write "nil"}</b>	Nil

**Notes:**

- # Figures represents the principal amount of borrowings excluding accrued interest.  
**\*\*Incremental Borrowing\*\*** represents any borrowing done during a particular financial year, of original maturity of more than 1 year, irrespective of whether such borrowing is of refinancing/repayment of existing debt or otherwise and excludes external commercial borrowings and inter-corporate borrowings between parent and subsidiary(ies).

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore): **Not Applicable**

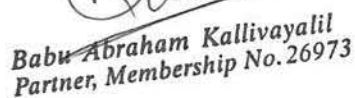
S. No.	Particulars	Details
i.	3-year Block period (Specify financial years)	
ii.	Amount of fine to be paid for the block, if applicable <b>Fine = 0.2% of {(d)-(e)}</b>	NIL

For MUTHOOT FINANCE LIMITED

  
Managing Director



For Babu A. Kallivayalil & Co.,  
Chartered Accountants,  
Firm Registration No. 053748

  
Babu Abraham Kallivayalil  
Partner, Membership No. 26973



**Elias George & Co.**  
**Chartered Accountants**  
EGC House, H.I.G. Avenue  
Gandhi Nagar, Kochi – 682 020  
Kerala, India

**Babu A. Kallivayalil & Co.**  
**Chartered Accountants**  
2<sup>nd</sup> Floor, Manchu Complex  
P.T. Usha Road, Kochi – 682 011  
Kerala, India

## **Independent Auditors' Report on the Audit of Consolidated Financial Results**

**To**  
**The Board of Directors of**  
**Muthoot Finance Limited**

### **Report on the Audit of Consolidated Financial Results**

#### **Opinion**

1. We have audited the accompanying Statement of consolidated financial results of Muthoot Finance Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31<sup>st</sup> March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the considerations of the reports of the other auditors on the separate audited financial statements/financial information of the subsidiaries, the aforesaid consolidated financial results:

- a. include the annual financial results of the following entities:
  - a. Asia Asset Finance PLC
  - b. Muthoot Homefin (India) Limited
  - c. Belstar Microfinance Limited
  - d. Muthoot Insurance Brokers Private Limited
  - e. Muthoot Asset Management Private Limited
  - f. Muthoot Trustee Private Limited
  - g. Muthoot Money Limited
- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder, RBI guidelines and other accounting principles generally accepted in India, of the consolidated Net Profit and Other Comprehensive Income, and other financial information for the quarter and year ended 31<sup>st</sup> March 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our



audit of the Consolidated financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and the subsidiaries' auditors, in terms of their reports referred to in sub paragraph (a) in "Other Matter(s)" section below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

#### **Board of Directors' Responsibilities for the Consolidated Financial Results**

2. These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.
3. In preparing the consolidated financial results, the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
4. The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.

#### **Auditors' Responsibilities for the Audit of the Consolidated Financial Results**

5. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
6. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
7. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
8. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all





relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

9. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matter(s)**

10. The consolidated financial results include the audited financial results of subsidiaries, whose financial results reflect the Group's share of total assets of Rs. 1,14,409.98 million as at 31<sup>st</sup> March 2024, Group's share of total revenue of Rs. 7,548.80 million and Rs. 24,266.68 million and Group's share of total net profit after tax of Rs. 1,259.82 million and Rs. 4,179.28 million for the quarter ended 31<sup>st</sup> March 2024 and for the year ended on that date respectively, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The Independent Auditors' reports on financial results of these subsidiaries have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.
11. The consolidated financial results include the results for the quarter ended 31<sup>st</sup> March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2024 and the limited reviewed figures published up to the end of the third quarter of the current financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Our opinion is not modified in respect of the above matters.

For Elias George & Co.  
Chartered Accountants  
Firm Regn. No. 000801S



Vaibhav T Ved  
Partner  
Membership No: 235912  
UDIN:24235912BKAHYL9212

Kochi  
May 30, 2024



For Babu A. Kallivayalil & Co.,  
Chartered Accountants  
Firm Regn. No. 005374S



Babu Abraham Kallivayalil  
Partner  
Membership No: 026973  
UDIN:24026973BKEKQN8003



Kochi  
May 30, 2024

MUTHOOT FINANCE LIMITED

Registered and Corporate Office: 2nd Floor, Muthoot Chambers,  
Opposite Saritha Theatre Complex, Banerji Road, Kochi-682018, India  
CIN : L65910KL1997PLC011300

Ph No: 0484 2396478 , Fax No: 0484 2396506 Website: www.muthootfinance.com  
Email: mails@muthootgroup.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Millions)

Particulars	Quarter ended			Year Ended	Year Ended
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Revenue from operations</b>					
(i) Interest income	39,787.99	36,831.70	31,341.11	145,457.01	115,555.35
(ii) Dividend income	8.17	39.93	9.41	48.10	9.41
(iii) Net gain on fair value changes	233.30	97.97	202.02	640.06	524.14
(iv) Net gain on derecognition of financial instruments under amortised cost category	523.82	475.53	776.98	1,723.34	1,403.12
(v) Sale of services	22.84	20.59	36.80	88.87	90.70
(vi) Service charges	1,061.85	734.45	382.49	2,659.19	1,393.91
<b>Total Revenue from operations</b>	<b>41,637.97</b>	<b>38,200.17</b>	<b>32,748.81</b>	<b>150,616.57</b>	<b>118,976.63</b>
<b>Other Income</b>	<b>156.18</b>	<b>226.64</b>	<b>234.76</b>	<b>1,010.85</b>	<b>773.42</b>
<b>Total Income (I + II)</b>	<b>41,794.15</b>	<b>38,426.81</b>	<b>32,983.56</b>	<b>151,627.42</b>	<b>119,750.05</b>
<b>Expenses</b>					
(i) Finance costs	14,466.42	14,124.82	10,912.22	54,300.78	42,091.78
(ii) Impairment on financial instruments	2,082.31	1,058.33	890.02	5,538.21	2,432.22
(iii) Net Loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(iv) Employee benefits expenses	5,423.82	4,369.56	4,501.55	18,282.06	14,882.68
(v) Depreciation, amortization and impairment	266.08	241.25	231.49	921.06	781.61
(vi) Other expenses	3,703.76	3,289.34	2,899.53	12,620.27	10,333.96
<b>Total Expenses (IV)</b>	<b>25,942.39</b>	<b>23,083.30</b>	<b>19,434.80</b>	<b>91,662.38</b>	<b>70,522.25</b>
<b>Profit before tax (III - IV)</b>	<b>15,851.76</b>	<b>15,343.51</b>	<b>13,548.76</b>	<b>59,965.04</b>	<b>49,227.80</b>
<b>Tax Expense:</b>					
(1) Current tax	4,169.42	4,026.66	3,047.41	15,807.24	12,341.19
(2) Deferred tax	(139.97)	(119.14)	446.97	(512.30)	294.47
(3) Taxes relating to prior years	(0.41)	(17.15)	(38.18)	(5.84)	(105.52)
<b>Profit for the period (V - VI)</b>	<b>11,822.72</b>	<b>11,453.14</b>	<b>10,992.57</b>	<b>44,675.94</b>	<b>36,697.66</b>
<b>Other Comprehensive Income</b>					
A) (i) Items that will not be reclassified to profit or loss:					
- Surplus reserve from property plant and equipment	11.33	-	-	11.33	-
- Remeasurements of defined benefit plans	73.86	(5.12)	7.18	50.59	41.12
- Fair value changes on equity instruments through other comprehensive income	(65.89)	448.54	(60.28)	375.94	(84.82)
- Changes in value of forward element of forward contract	3.18	(4.34)	304.11	480.71	396.46
(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.36)	(110.51)	(64.29)	(231.89)	(89.89)
<b>Subtotal (A)</b>	<b>16.12</b>	<b>328.57</b>	<b>186.72</b>	<b>686.68</b>	<b>262.87</b>
B) (i) Items that will be reclassified to profit or loss:					
- Gain/ (loss) from translating financial statements of foreign operation	61.90	1.72	61.39	82.82	(17.54)
- Fair value gain/ (loss) on debt instruments through other comprehensive income	-	-	-	-	-
- Effective portion of gain/ (loss) on hedging instruments in cash flow hedges	(70.86)	(28.81)	6.61	(87.36)	245.00
(ii) Income tax relating to items that will be reclassified to profit or loss	17.83	7.25	(1.66)	21.99	(61.66)
<b>Subtotal (B)</b>	<b>8.87</b>	<b>(19.84)</b>	<b>66.34</b>	<b>17.45</b>	<b>165.80</b>
<b>Other Comprehensive Income (A + B) (VIII)</b>	<b>24.99</b>	<b>308.73</b>	<b>253.06</b>	<b>704.13</b>	<b>428.67</b>
<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>11,847.71</b>	<b>11,761.87</b>	<b>10,345.62</b>	<b>45,380.07</b>	<b>37,126.33</b>
<b>Profit for the period attributable to</b>					
Owners of the parent	11,390.73	11,035.23	9,735.00	43,242.88	36,122.98
Non-controlling interest	431.99	417.90	357.57	1,433.06	574.68
<b>Other Comprehensive Income attributable to</b>					
Owners of the parent	3.88	309.47	238.16	680.66	439.54
Non-controlling interest	21.13	(0.74)	14.90	23.47	(10.87)
<b>Total Comprehensive Income for the period attributable to</b>					
Owners of the parent	11,394.61	11,344.72	9,973.14	43,923.55	36,562.52
Non-controlling interest	453.10	417.16	372.48	1,456.52	563.81
<b>Earnings per equity share (quarterly months figures are not annualised)</b>					
(Face value of Rs. 10/-)					
Basic (Rs.)	28.37	27.49	24.25	107.42	89.99
Diluted (Rs.)	28.87	27.49	24.25	107.71	89.98

See accompanying notes to financial results

Managing Director

For Babu A. Kallivayalil & Co.,  
Chartered Accountants,  
Firm Registration No. 05374S

Babu Abraham Kallivayalil  
Partner, Membership No. 26973



MUTHOOT FINANCE LIMITED

Registered and Corporate Office: 2nd Floor, Muthoot Chambers,  
Opposite Saritha Theatre Complex, Banerji Road, Kochi-682018, India  
CIN : L65910KL1997PLC011300  
Ph No: 0484 2396478 , Fax No: 0484 2396506 Website: www.muthootfinance.com  
Email: mails@muthootgroup.com

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (BALANCE SHEET) AS AT MARCH 31, 2024

(Rs. in Millions)

Particulars	As at March 31, 2024	As at March 31, 2023
	(Audited)	(Audited)
<b>I ASSETS</b>		
1 Financial assets		
a) Cash and cash equivalents	60,373.45	77,701.83
b) Bank Balance other than (a) above	2,346.57	2,654.76
c) Derivative financial instruments	-	-
d) Receivables		
(I) Trade Receivables	178.36	98.95
(II) Other Receivables	-	-
e) Loans	881,871.71	705,543.84
f) Investments	7,124.72	5,457.12
g) Other Financial assets	4,136.12	3,453.00
2 Non-financial Assets		
a) Current tax assets (Net)	724.86	474.57
b) Deferred tax Assets (Net)	975.78	640.98
c) Investment Property	91.07	82.02
d) Property, Plant and Equipment	4,255.24	3,272.37
e) Right to use Assets	111.11	142.23
f) Capital work-in-progress	883.16	674.27
g) Goodwill	299.96	299.96
h) Other Intangible assets	58.35	58.85
i) Intangible assets under development	3.65	0.44
j) Other non-financial assets	1,260.09	934.01
<b>Total Assets</b>	<b>964,694.20</b>	<b>801,489.20</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
1 Financial Liabilities		
a) Derivative financial instruments	138.86	1,921.73
Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	7.68	7.20
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,381.23	871.23
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,280.77	1,119.71
c) Debt Securities	174,762.20	146,045.79
d) Borrowings (other than Debt Securities)	500,519.53	405,974.58
e) Deposits	4,018.26	3,314.76
f) Subordinated Liabilities	3,309.73	2,546.55
g) Lease Liabilities	125.91	155.57
h) Other financial liabilities	16,014.90	12,638.76
2 Non-financial Liabilities		
a) Current tax liabilities (Net)	551.68	811.92
b) Provisions	3,733.27	3,618.92
c) Deferred tax liabilities (Net)	167.62	152.86
d) Other non-financial liabilities	1,142.16	781.58
3 EQUITY		
a) Equity share capital	4,014.62	4,014.48
b) Other equity	247,057.45	212,643.04
Equity attributable to the owners of the parent	251,072.07	216,657.52
c) Non-controlling interest	6,468.33	4,870.52
<b>Total Liabilities and Equity</b>	<b>964,694.20</b>	<b>801,489.20</b>

For Babu A. Kallivayalil & Co.,  
Chartered Accountants,  
Firm Registration No. 05374S

Babu Abraham Kallivayalil  
Partner, Membership No. 26973

For MUTHOOT FINANCE LIMITED

Managing Director



Particulars	Year ended March 31, 2024	Year ended March 31, 2023
	(Audited)	(Audited)
<b>A. Cash flow from Operating activities</b>		
Profit before tax	59,965.02	49,227.80
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation, amortisation and impairment	921.06	781.61
Impairment on financial instruments	5,538.21	2,420.07
Finance cost	54,300.78	42,091.78
(Profit)/Loss on sale of Property, plant and equipment	(6.39)	(2.39)
Provision for Gratuity	161.02	145.71
Provision for Compensated absences	(13.55)	31.16
Interest income on investments	(3,369.08)	(2,665.79)
Dividend income	(48.10)	(9.41)
(Profit)/Loss on sale of mutual funds	(1,022.58)	(716.50)
Unrealised (Gain)/Loss on investment	388.78	192.36
<b>Operating Profit Before Working Capital Changes</b>	<b>116,815.17</b>	<b>91,496.40</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in Trade receivables	(79.41)	(28.86)
(Increase)/Decrease in Bank balances other than cash and cash equivalents	307.81	136.22
(Increase)/Decrease in Loans	(179,256.51)	(59,869.49)
(Increase)/Decrease in Other financial assets	(681.02)	(723.30)
(Increase)/Decrease in Other non-financial assets	(136.05)	28.64
Increase/(Decrease) in Other financial liabilities	378.94	1,563.16
Increase/(Decrease) in Other non-financial liabilities	355.76	(465.63)
Increase/(Decrease) in Trade payables	510.48	116.42
Increase/(Decrease) in Other payables	161.06	457.11
Increase/(Decrease) in Provisions	(1,995.56)	(3,011.40)
<b>Cash generated from/ (used in) operations</b>	<b>(63,619.33)</b>	<b>29,699.27</b>
Finance cost paid	(57,593.09)	(44,521.97)
Income tax paid	(16,327.78)	(13,217.97)
<b>Net cash from/ (used in) operating activities</b>	<b>(137,540.20)</b>	<b>(28,040.67)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Property, plant and equipment and intangible assets	(2,224.24)	(1,411.43)
Proceeds from sale of Property, plant and equipment	19.08	13.99
(Increase)/Decrease in Investment Property	(0.38)	8.74
(Increase)/Decrease in Investment in mutual funds (Net)	1,022.58	1,624.40
Investments in quoted equity shares	(338.35)	-
(Increase)/Decrease in Investments at amortised cost	(1,301.22)	(1,160.39)
(Increase)/Decrease in Investments in Security Receipts (Net)	(1,144.77)	-
Interest received on investments	3,445.63	2,724.95
Dividend income	48.10	9.41
<b>Net cash from/ (used in) investing activities</b>	<b>(473.57)</b>	<b>1,809.67</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from issue of equity share capital	0.64	5.15
Payments for acquisition of non controlling interest	(530.00)	-
Proceeds from issue of subsidiary shares to Non-controlling interest	-	1,050.00
Increase / (Decrease) in Debt securities	28,746.08	14,225.96
Increase / (Decrease) in Borrowings (other than Debt securities)	99,173.53	(3,896.22)
Increase / (Decrease) in Deposits	335.71	1,143.57
Increase / (Decrease) in Subordinated liabilities	783.60	(459.47)
Payment of lease liabilities and interest on lease liabilities	(89.23)	(86.74)
Dividend paid	(8,844.39)	(8,032.06)
<b>Net cash from/ (used in) financing activities</b>	<b>119,575.94</b>	<b>3,950.19</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(18,437.83)</b>	<b>(22,280.81)</b>
Net foreign exchange difference	23.13	(10.30)
Cash and cash equivalents at April 01, 2023/ April 01, 2022	78,311.36	100,602.47
<b>Cash and cash equivalents at March 31, 2024/ March 31, 2023</b>	<b>59,896.66</b>	<b>78,311.36</b>

For Babu A. Kallivayalil & Co.,  
Chartered Accountants,  
Firm Registration No. 05374S

Babu Abraham Kallivayalil  
Partner, Membership No. 26973



Notes:  
a) The above Cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard Statement of Cash Flows.

For MUTHOOT FINANCE LIMITED  
(Ind AS-7)

b) Components of Cash and cash equivalents as per Consolidated Cash flow statement:

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Cash and cash equivalents as per Consolidated Balance sheet	60,373.45	77,701.83
Add: Investment in reverse re-purchase against treasury bills and bonds (maturity less than 3 months)	(463.58)	610.47
	59,909.87	78,312.30
Less: Bank Overdraft	(13.21)	(0.94)
<b>Cash and cash equivalents as per Consolidated Cash flow Statement</b>	<b>59,896.66</b>	<b>78,311.36</b>



See accompanying notes to financial results

## MUTHOOT FINANCE LIMITED

Registered and Corporate Office: 2nd Floor, Muthoot Chambers,  
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.

CIN: L65910KL1997PLC011300

Ph. No.: 0484 2396478, Fax No.: 0484 2396506, Website: [www.muthootfinance.com](http://www.muthootfinance.com)

Email: [mails@muthootgroup.com](mailto:mails@muthootgroup.com)

### Notes:

1. The consolidated results of the Company include the financial results of subsidiaries namely Asia Asset Finance PLC, Srilanka, Muthoot Homefin (India) Limited, Belstar Microfinance Limited (formerly known as Belstar Investment and Finance Private Limited), Muthoot Insurance Brokers Private Limited, Muthoot Asset Management Private Limited, Muthoot Trustee Private Limited and Muthoot Money Limited which has been audited by the auditors of the respective Companies.
2. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2024.
3. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015, and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by Reserve Bank of India, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
4. The impact of changes, if any, arising on enactment of the Code on Social Security ,2020 will be assessed by the Company after the effective date of the same and the rules thereunder are notified.
5. The Company and its subsidiaries operate mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
6. During the quarter ended March 31, 2024, the Company had allotted 2,700 shares under the 'Muthoot ESOP 2013 Scheme'. No employee stock options were granted by the Company during the quarter.



For MUTHOOT FINANCE LIMITED  
  
Managing Director

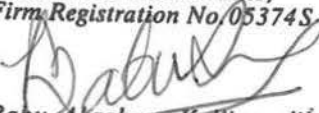
7. The Company has maintained requisite full security cover as per the terms of Offer Document/Information Memorandum and/or Debenture Trust Deed sufficient to discharge the principal amount and the interest thereon by way of mortgage of immovable property and/or pari-passu floating charge on current assets, book debts, loans & advances and receivables including gold loan receivables of the Company on its Secured Listed Non - Convertible Debentures aggregating to Rs. 1,63,889.95 million at principal value as at March 31, 2024.
8. The Company had declared an interim dividend of Rs. 24 per share for the year ended March 31, 2024 on May 23, 2024.
9. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.
10. Previous year figures have been regrouped/ reclassified wherever necessary to conform to current period presentation.

By and on behalf of the Board of Directors  
For Muthoot Finance Limited

  
George Alexander Muthoot  
Managing Director  
DIN: 00016787

Kochi  
May 30, 2024

**For Babu A. Kallivayalil & Co.,**  
**Chartered Accountants,**  
**Firm Registration No. 05374S**

  
**Babu Abraham Kallivayalil**  
**Partner, Membership No. 26973**



**Elias George & Co.**  
**Chartered Accountants**  
EGC House, H.I.G. Avenue  
Gandhi Nagar, Kochi – 682 020  
Kerala, India

**Babu A. Kallivayalil & Co.**  
**Chartered Accountants**  
2nd Floor, Manchu Complex  
P.T. Usha Road, Kochi – 682 011  
Kerala, India

## **INDEPENDENT AUDITORS' CERTIFICATE**

**The Board of Directors**  
**Muthoot Finance Limited**  
Kochi

### **Independent Auditors' Certificate on maintenance of security cover and compliance with covenants as per terms of debenture trust deeds for secured listed non-convertible debt securities as at March 31, 2024**

1. This Certificate is issued as per the request dated May 29, 2024 from the Muthoot Finance Limited, Kochi - CIN: L65910KL1997PLC011300 ("the Company") requesting us to certify whether the Company has maintained security cover and has complied with all covenants as per respective debenture trust deeds of secured listed non-convertible debt securities outstanding as at March 31, 2024. The accompanying statement contains details of security cover for secured listed non-convertible debt securities issued by the Company as at March 31, 2024 ("the Statement"). The Certificate is issued to the Board of Directors of the Company as per the requirement of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the SEBI Regulations") for the purpose of submission to Stock Exchanges and IDBI Trusteeship Services Limited ("the Debenture Trustee") to ensure compliance with the SEBI Regulations and SEBI Circular reference SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 in respect of secured listed non-convertible debt securities issued by the Company vide various prospectus/disclosure documents and outstanding as at March 31, 2024.

### **Management's Responsibility**

2. The Management of the Company is responsible for the preparation of the accompanying statement containing details of security cover for secured listed non-convertible debt securities and ensuring compliances with all related covenants as per respective debenture trust deeds in respect of secured listed non-convertible debt securities. The Management is also responsible for ensuring the compliance of rules, regulations and circulars under the applicable laws including those prescribed by SEBI, Ministry of Corporate Affairs (MCA) and provisions of the Companies Act, 2013. This responsibility also includes the design, implementation and maintenance of internal control relevant to compliance of such regulations.



### Auditors' Responsibility

3. Pursuant to the requirements of the Company as stated above, it is our responsibility to provide a
- i. reasonable assurance on whether security cover for secured listed non-convertible debt securities as at March 31, 2024 as stated in the accompanying statement is adequate in accordance with the terms of the respective debenture trust deeds.
  - ii. limited assurance and conclude as to whether the Company has complied with all covenants as per respective debenture trust deeds in respect of secured listed non-convertible debt securities outstanding as at March 31, 2024. We have accordingly not verified compliance with other requirements under the applicable laws including those prescribed by the SEBI, MCA and provisions of the Companies Act, 2013. Accordingly, we do not express such an opinion.
4. For this purpose, we have performed the following audit procedures. We have:
- Verified the respective debenture trust deeds, audited standalone financial statements, books of account as at March 31, 2024 and other relevant records maintained by the Company.
  - Relied on the management representations including confirmation by management regarding compliance with covenants relating to submissions and information to be given to the Debenture Trustee as per the terms and regarding compliance with provisions and disclosure requirements of various SEBI Regulations relating to the debenture issue.
  - Relied on the confirmation from management that there has not been any breach of covenants or terms of the issue by the Company which have been reported by the Debenture Trustee during the period ended March 31, 2024.
5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
6. We have conducted our examination of the information in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements to the extent applicable to this assignment issued by the ICAI.





**Opinion**

8. Based on our examination of the debenture trust deeds, audited standalone financial statements, books of account and other records as at March 31, 2024 and on the basis of information and explanations given to us -
- We are of the opinion that the security cover as per the terms of the debenture trust deeds for secured listed non-convertible debt securities as at March 31, 2024 as stated in the accompanying statement is adequate in accordance with the terms of the respective debenture trust deeds.
  - Nothing has come to our attention that causes us to believe that the Company has not complied with the General Covenants and Financial Covenants as stated in the respective debenture trust deeds in respect of the secured listed non-convertible debt securities as at March 31, 2024.

**Restriction on Use**

9. This Certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submission to the Stock Exchanges and IDBI Trusteeship Services Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

For Elias George & Co.,  
Chartered Accountants  
Firm Regn. No. 000801S



Vaibhav T Ved  
Partner  
Membership No: 235912  
UDIN:24235912BKAHYM4663



Kochi  
May 30, 2024

For Babu A. Kallivayalil & Co.,  
Chartered Accountants  
Firm Regn. No. 005374S



Babu Abraham Kallivayalil  
Partner  
Membership No: 026973  
UDIN:24026973BKEKQL4183



Kochi  
May 30, 2024

# Muthoot Finance Limited

The Statement of security cover for secured listed non-convertible debt securities issued by the Company as at March 31, 2024

Rs. In millions

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset/liability for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (2)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge) (3)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment (1)			2.33	yes	5.02		3,453.81		3,461.16		2.33	15.05		17.38	
Capital Work-in- Progress							883.16		883.16						
Right of Use Assets															
Goodwill															
Intangible Assets							39.65		39.65						
Intangible Assets under Development															
Investments						31.53	22,651.74		22,683.27						
Loans				yes	5,58,054.79	2,22,020.99		(10,061.29)	7,70,014.49				5,58,054.79	5,58,054.79	
Inventories															
Trade Receivables				yes	10.34				10.34					10.34	
Cash and Cash Equivalents				yes	50,365.46				50,365.46					50,365.46	
Bank Balances other than Cash and Cash Equivalents							93.14		93.14						
Others				yes	711.49		2,022.05		2,733.54					711.49	
<b>Total</b>			<b>2.33</b>		<b>6,09,147.10</b>	<b>2,22,052.52</b>	<b>29,143.55</b>	<b>(10,061.29)</b>	<b>8,50,284.21</b>		<b>2.33</b>	<b>15.05</b>	<b>6,09,142.08</b>	<b>6,09,159.46</b>	
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains				yes	1,71,599.33			(175.25)	1,71,424.08						
Other debt sharing pari-passu charge with above debt				no	3,71,840.87			(132.71)	3,71,708.16						
Other Debt															
Subordinated debt							504.92	(1.97)	502.95						
<b>Borrowings</b>															
Bank/Financial Institutions	Vehicle loan	not to be filled	1.48						1.48						
Debt Securities															
Others	Loan from directors, commercial paper						53,167.88		53,167.88						
Trade payables							2,039.12		2,039.12						
Lease Liabilities															
Provisions							3,475.57		3,475.57						
Others	Other financial/non financial liabilities, Derivative FI						5,062.08		5,062.08						
<b>Total</b>			<b>1.48</b>		<b>5,43,440.20</b>		<b>64,249.57</b>	<b>(309.93)</b>	<b>6,07,381.32</b>						
Cover on Book Value (4)					1.00										
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio (5)	1.00									

(1) Market value of freehold land and building is based on valuation certificate dated 26.08.2021 & 19.08.2021

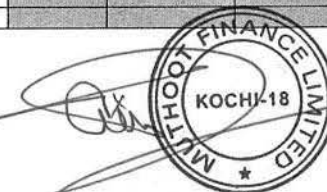
(2) Asset considered for pari-passu charge is calculated based on asset cover requirement as per respective offer document in case of debt for which this certificate is being issued and as per respective loan agreements in case of other debt with pari-passu charge.

(3) Elimination from loans is on account of Expected Credit Loss provision and adjustment for Effective interest rate on loans under Ind AS.

Elimination from debt securities, other debts, and subordinated debt is on account of adjustment for Effective interest rate on such debts under Ind AS.

(4) Cover on Book value is calculated only on debt for which this certificate is being issued as per respective offer document.

(5) Pari-passu security cover ratio is calculated only on debt for which this certificate is being issued as per respective offer document.



										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken								
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Muthoot Finance Limited		Asia Asset Finance PLC, Sri Lanka		Subsidiary	Investment in Equity Shares	-	554.14	554.14									
2	Muthoot Finance Limited		Asia Asset Finance PLC, Sri Lanka		Subsidiary	Investment in Preference Shares	-	145.96	145.96									
3	Muthoot Finance Limited		Asia Asset Finance PLC, Sri Lanka		Subsidiary	Dividend received	5.99	-	-									
4	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	Investment in Equity Shares	-	3,639.89	3,639.89									
5	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	Corporate Guarantee given	2,750.00	-	2,750.00									
6	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	Service Charges Collected	0.01	-	-									
7	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	Rent Received	0.86	-	-									
8	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	SLA charges Received	0.20	-	0.18									
9	Muthoot Finance Limited		Belstar Microfinance Limited		Subsidiary	Investment in Equity Shares	3,100.00	3,198.81	6,298.81									
10	Muthoot Finance Limited		Belstar Microfinance Limited		Subsidiary	Business promotion expense	2.64	0.45	2.13									
11	Muthoot Finance Limited		Muthoot Insurance Brokers Private Limited		Subsidiary	Rent Received	0.48	-	-									
12	Muthoot Finance Limited		Muthoot Insurance Brokers Private Limited		Subsidiary	Investment in Equity Shares	-	200.00	200.00									
13	Muthoot Finance Limited		Muthoot Money Limited		Subsidiary	Investment in Equity Shares	-	5,099.47	5,099.47									
14	Muthoot Finance Limited		Muthoot Money Limited		Subsidiary	Service Charges Collected	10.00	0.03	0.01									
15	Muthoot Finance Limited		Muthoot Money Limited		Subsidiary	ICD Given	1,000.00	1,000.00	-	1,000.00			Revolving Inter Corporate loan	7.5%	15 Months	Unsecured	On lending	
16	Muthoot Finance Limited		Muthoot Money Limited		Subsidiary	ICD Given	2,000.00	900.00	1,100.00	2,000.00			Revolving Inter Corporate loan	7.5%	15 Months	Unsecured	On lending	



17	Muthoot Finance Limited	Muthoot Money Limited	Subsidiary	ICD Given	2,000.00	1,800.00	200.00	2,000.00				Revolving Inter Corporate loan	7.5%	15 Months	Unsecured	On lending
18	Muthoot Finance Limited	Muthoot Money Limited	Subsidiary	Interest income on ICD		123.76	-	-								
19	Muthoot Finance Limited	Muthoot Asset Management Private Limited	Subsidiary	Investment in Equity Shares		-	1,000.00	1,000.00								
20	Muthoot Finance Limited	Muthoot Asset Management Private Limited	Subsidiary	Rent Received		0.01	0.00	0.00								
21	Muthoot Finance Limited	Muthoot Trustee Private Limited	Subsidiary	Investment in Equity Shares		-	10.00	10.00								
22	Muthoot Finance Limited	Muthoot Trustee Private Limited	Subsidiary	Rent Received		0.01	0.00	0.00								
23	Muthoot Finance Limited	George Jacob Muthoot	Chairman & Whole time Director	Remuneration	192.92	192.92	-	80.40								
24	Muthoot Finance Limited	George Jacob Muthoot	Chairman & Whole time Director	Loans taken	5,000.00	329.93	-	-								
25	Muthoot Finance Limited	George Jacob Muthoot	Chairman & Whole time Director	Loans repaid	5,000.00	696.70	518.09	151.32								
26	Muthoot Finance Limited	George Jacob Muthoot	Chairman & Whole time Director	Interest paid on loan		13.60	-	-								
27	Muthoot Finance Limited	George Jacob Muthoot	Chairman & Whole time Director	Purchase of NCD	7,000.00	125.00	854.00	979.00								
28	Muthoot Finance Limited	George Alexander Muthoot	Managing Director	Remuneration	192.92	192.92	-	80.40								
29	Muthoot Finance Limited	George Alexander Muthoot	Managing Director	Loans taken	5,000.00	379.35	-	-								
30	Muthoot Finance Limited	George Alexander Muthoot	Managing Director	Loans repaid	5,000.00	737.07	666.89	309.17								
31	Muthoot Finance Limited	George Alexander Muthoot	Managing Director	Interest paid on loan		19.56	-	-								
32	Muthoot Finance Limited	George Alexander Muthoot	Managing Director	Purchase of NCD	7,000.00	125.00	634.00	759.00								
33	Muthoot Finance Limited	George Thomas Muthoot	Wholetime Director	Remuneration	192.92	192.92	-	80.40								
34	Muthoot Finance Limited	George Thomas Muthoot	Wholetime Director	Loans taken	5,000.00	266.78	-	-								
35	Muthoot Finance Limited	George Thomas Muthoot	Wholetime Director	Loans repaid	5,000.00	891.13	1,169.42	545.07								
36	Muthoot Finance Limited	George Thomas Muthoot	Wholetime Director	Interest paid on loan		41.76	-	-								
37	Muthoot Finance Limited	George Thomas Muthoot	Wholetime Director	Purchase of NCD	7,000.00	125.00	539.00	664.00								
38	Muthoot Finance Limited	Alexander George	Wholetime Director	Remuneration	192.92	192.92	-	80.40								
39	Muthoot Finance Limited	Alexander George	Wholetime Director	Loans taken	5,000.00	34.50	-	-								
40	Muthoot Finance Limited	Alexander George	Wholetime Director	Loans repaid	5,000.00	158.30	837.56	713.76								
41	Muthoot Finance Limited	Alexander George	Wholetime Director	Interest paid on loan		34.30	-	-								
42	Muthoot Finance Limited	Alexander George	Wholetime Director	Purchase of NCD	7,000.00	40.00	634.00	674.00								



43	Muthoot Finance Limited	Alexander George	Wholetime Director	Interest paid on NCD		1.00	-	-										
44	Muthoot Finance Limited	George Muthoot George	Wholetime Director	Remuneration	11.90	11.90	-	-										
45	Muthoot Finance Limited	George Muthoot George	Wholetime Director	Interest paid on NCD		8.12	8.57	-										
46	Muthoot Finance Limited	George Muthoot George	Wholetime Director	Loans taken	5,000.00	90.00	-	-										
47	Muthoot Finance Limited	George Muthoot George	Wholetime Director	Loans repaid	5,000.00	327.57	397.24	159.67										
48	Muthoot Finance Limited	George Muthoot George	Wholetime Director	Interest paid on loan		12.13	-	-										
49	Muthoot Finance Limited	George Muthoot George	Wholetime Director	Purchase of NCD	7,000.00	40.00	530.00	570.00										
50	Muthoot Finance Limited	George Muthoot Jacob	Wholetime Director	Remuneration	11.90	11.90	-	-										
51	Muthoot Finance Limited	George Muthoot Jacob	Wholetime Director	Loans taken	5,000.00	67.71	-	-										
52	Muthoot Finance Limited	George Muthoot Jacob	Wholetime Director	Loans repaid	5,000.00	486.61	1,161.28	742.38										
53	Muthoot Finance Limited	George Muthoot Jacob	Wholetime Director	Interest paid on loan		46.93	-	-										
54	Muthoot Finance Limited	George Muthoot Jacob	Wholetime Director	NCD Outstanding	7,000.00	-	420.00	420.00										
55	Muthoot Finance Limited	George Alexander	Wholetime Director	Remuneration	11.90	11.90	-	-										
56	Muthoot Finance Limited	George Alexander	Wholetime Director	Loans taken	5,000.00	43.41	-	-										
57	Muthoot Finance Limited	George Alexander	Wholetime Director	Loans repaid	5,000.00	178.38	542.77	407.80										
58	Muthoot Finance Limited	George Alexander	Wholetime Director	Interest paid on loan		20.68	-	-										
59	Muthoot Finance Limited	George Alexander	Wholetime Director	NCD Outstanding	7,000.00	-	230.00	230.00										
60	Muthoot Finance Limited	Jose Mathew	Independent Director	Sitting fee & Commission	2.03	2.03	-	1.35										
61	Muthoot Finance Limited	Justice (Retd.) Jacob Benjamin Koshy	Independent Director	Sitting fee & Commission	0.75	0.75	-	0.67										
62	Muthoot Finance Limited	Vadakkakara Antony George	Independent Director	Sitting fee & Commission	1.91	1.91	-	1.35										
63	Muthoot Finance Limited	Ravindra Pisharody	Independent Director	Sitting fee & Commission	1.79	1.79	-	1.35										
64	Muthoot Finance Limited	Usha Sunny	Independent Director	Sitting fee & Commission	1.88	1.88	-	1.35										
65	Muthoot Finance Limited	Abraham Chacko	Independent Director	Sitting fee & Commission	1.91	1.91	-	1.35										
66	Muthoot Finance Limited	C A Mohan	Independent Director	Sitting fee & Commission	1.91	1.91	-	1.35										
67	Muthoot Finance Limited	C A Mohan	Independent Director	Interest paid on NCD		0.30	-	-										
68	Muthoot Finance Limited	C A Mohan	Independent Director	NCD Outstanding		-	5.50	5.50										
69	Muthoot Finance Limited	Joseph Korah	Independent Director	Sitting fee & Commission	0.98	0.98	-	0.68										
70	Muthoot Finance Limited	Eapen Alexander	Relative of KMP	Remuneration	11.90	11.90	-	-										
71	Muthoot Finance Limited	Eapen Alexander	Relative of KMP	Loans taken	5,000.00	32.61	-	-										
72	Muthoot Finance Limited	Eapen Alexander	Relative of KMP	Loans repaid	5,000.00	174.32	563.02	421.31										



73	Muthoot Finance Limited	Eapen Alexander	Relative of KMP	Interest paid on loan		21.80	-	-											
74	Muthoot Finance Limited	Eapen Alexander	Relative of KMP	NCD Outstanding	7,000.00	-	220.00	220.00											
75	Muthoot Finance Limited	Sara George	Relative of KMP	Loans taken	5,000.00	84.00	-	-											
76	Muthoot Finance Limited	Sara George	Relative of KMP	Loans repaid	5,000.00	45.00	946.97	985.97											
77	Muthoot Finance Limited	Sara George	Relative of KMP	Interest paid on loan		40.52	-	-											
78	Muthoot Finance Limited	Sara George	Relative of KMP	Purchase of NCD	7,000.00	45.00	835.00	880.00											
79	Muthoot Finance Limited	Sara George	Relative of KMP	Interest paid on NCD		2.30	-	-											
80	Muthoot Finance Limited	Sara George	Relative of KMP	Rent paid	2.00	0.89	-	-											
81	Muthoot Finance Limited	Susan Thomas	Relative of KMP	Loans taken	5,000.00	482.53	-	-											
82	Muthoot Finance Limited	Susan Thomas	Relative of KMP	Loans repaid	5,000.00	708.55	1,438.42	1,212.40											
83	Muthoot Finance Limited	Susan Thomas	Relative of KMP	Interest paid on loan		56.70	-	-											
84	Muthoot Finance Limited	Susan Thomas	Relative of KMP	NCD Outstanding	7,000.00	-	1,372.37	1,372.37											
85	Muthoot Finance Limited	Elizabeth Jacob	Relative of KMP	Loans taken	5,000.00	194.00	-	-											
86	Muthoot Finance Limited	Elizabeth Jacob	Relative of KMP	Loans repaid	5,000.00	391.96	613.45	415.49											
87	Muthoot Finance Limited	Elizabeth Jacob	Relative of KMP	Interest paid on loan		21.98	-	-											
88	Muthoot Finance Limited	Elizabeth Jacob	Relative of KMP	NCD Outstanding	7,000.00	-	578.00	578.00											
89	Muthoot Finance Limited	Anna Alexander	Relative of KMP	Loans taken	5,000.00	195.15	-	-											
90	Muthoot Finance Limited	Anna Alexander	Relative of KMP	Loans repaid	5,000.00	187.81	681.16	688.50											
91	Muthoot Finance Limited	Anna Alexander	Relative of KMP	Interest paid on loan		25.92	-	-											
92	Muthoot Finance Limited	Anna Alexander	Relative of KMP	Redemption of NCD	7,000.00	0.26	708.26	708.00											
93	Muthoot Finance Limited	Anna Alexander	Relative of KMP	Interest paid on NCD		0.15	-	-											
94	Muthoot Finance Limited	Reshma Susan Jacob	Relative of KMP	Loan outstanding	5,000.00	-	1.66	1.66											
95	Muthoot Finance Limited	Reshma Susan Jacob	Relative of KMP	Interest paid on loan		0.07	-	-											
96	Muthoot Finance Limited	Anna Thomas	Relative of KMP	NCD Outstanding	7,000.00	-	19.86	19.86											
97	Muthoot Finance Limited	Anna Thomas	Relative of KMP	Interest paid on NCD		0.09	-	-											
98	Muthoot Finance Limited	Sindhu Mohan	Relative of KMP	NCD Outstanding		-	6.00	6.00											
99	Muthoot Finance Limited	Sindhu Mohan	Relative of KMP	Interest paid on NCD		0.29	-	-											
100	Muthoot Finance Limited	Tania Thomas	Relative of KMP	Redemption of NCD	7,000.00	3.00	11.00	8.00											
101	Muthoot Finance Limited	Swathy Eapen	Relative of KMP	Loans taken	5,000.00	5.17	115.11	120.28											
102	Muthoot Finance Limited	Swathy Eapen	Relative of KMP	Interest paid on loan		5.04	-	-											



103	Muthoot Finance Limited	Swathy Eapen	Relative of KMP	Redemption of NCD	7,000.00	0.30	2.00	1.70									
104	Muthoot Finance Limited	Swathy Eapen	Relative of KMP	Interest paid on NCD		0.03	-	-									
105	Muthoot Finance Limited	Radhika George Varghese	Relative of KMP	Loans taken	5,000.00	4.50	115.80	120.30									
106	Muthoot Finance Limited	Radhika George Varghese	Relative of KMP	Interest paid on loan		5.07	-	-									
107	Muthoot Finance Limited	M G George Muthoot Charitable Trust	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expenses	12.61	12.61	-	-									
108	Muthoot Finance Limited	MGM Muthoot Medical Centre Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expenses	50.00	5.10	-	-									
109	Muthoot Finance Limited	Muthoot Health Care Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expenses	100.00	10.72	-	-									
110	Muthoot Finance Limited	Muthoot M George Institute of Technology	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expenses	201.40	201.40	-	-									
111	Muthoot Finance Limited	Muthoot Finance Education Trust Tamilnadu	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expenses	0.50	0.50	-	-									
112	Muthoot Finance Limited	Muthoot Educational Trust	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expenses	102.55	102.55	-	-									
113	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Purchase of foreign currency for Company Executives/Directors	10.00	1.04	-	-									
114	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Rent Received	10.00	0.47	0.47	-									



115	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected		0.15	0.03	-										
116	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Commission received on money transfer	50.00	1.15	0.14	0.55										
117	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Purchase of NCD	500.00	41.87	188.36	230.23										
118	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Interest paid on NCD	50.00	4.24	-	-										
119	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Investment in Equity Shares		-	153.76	173.04										
120	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Security deposit taken		-	10.00	10.00										
121	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Rent Received	10.00	0.16	0.08	0.09										
122	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected	10.00	0.11	0.02	0.04										
123	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Purchase of NCD	500.00	344.77	-	-										
124	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Redemption of NCD	500.00	86.47	398.88	657.18										





125	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Interest paid on NCD	50.00	16.68	-	-										
126	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Brokerage paid	50.00	4.29	-	-										
127	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Investment in Equity Shares			-	238.79	315.60									
128	Muthoot Finance Limited	GMG Associates	Enterprises owned or significantly influenced by KMP or their relatives	Service Charge receivables	10.00	-	0.01	-										
129	Muthoot Finance Limited	Muthoot Housing & Infrastructure	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	5.00	1.15	-	-										
130	Muthoot Finance Limited	Muthoot Housing & Infrastructure	Enterprises owned or significantly influenced by KMP or their relatives	Rent Deposit paid			-	0.72	0.72									
131	Muthoot Finance Limited	Muthoot Properties & Investments	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	10.00	4.27	-	-										
132	Muthoot Finance Limited	Muthoot Properties & Investments	Enterprises owned or significantly influenced by KMP or their relatives	Rent Deposit paid			-	2.85	2.85									
133	Muthoot Finance Limited	Muthoot Gold Bullion Corporation	Enterprises owned or significantly influenced by KMP or their relatives	Rent Received	10.00	0.53	0.21	0.28										
134	Muthoot Finance Limited	Muthoot Gold Bullion Corporation	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected	10.00	0.45	0.14	0.15										



135	Muthoot Finance Limited	Xandari Pearl Beach Resorts Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Accommodation facilities for Company Executives/Clients/Customers	10.00	0.24	-	-										
136	Muthoot Finance Limited	Xandari Resorts Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Accommodation facilities for Company Executives/Clients/Customers	10.00	0.49	-	-										
137	Muthoot Finance Limited	Muthoot Systems & Technologies Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	20.00	7.12	-	-										
138	Muthoot Finance Limited	Muthoot Systems & Technologies Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Rent Deposit paid			-	10.86	10.86									
139	Muthoot Finance Limited	Geem Marketing Services Private Limited (Formerly known as Muthoot Marketing Services Private Limited)	Enterprises owned or significantly influenced by KMP or their relatives	NCD Outstanding	70.00	-	70.00	70.00										
140	Muthoot Finance Limited	Muthoot Vehicle And Asset Finance Ltd	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected	10.00	0.01	0.00	0.01										
141	Muthoot Finance Limited	Muthoot Vehicle And Asset Finance Ltd	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	5.00	0.63	0.11	0.12										
142	Muthoot Finance Limited	Muthoot Vehicle And Asset Finance Ltd	Enterprises owned or significantly influenced by KMP or their relatives	Vehicle Loan repaid	20.00	0.34	0.34	-										
143	Muthoot Finance Limited	Muthoot Vehicle And Asset Finance Ltd	Enterprises owned or significantly influenced by KMP or their relatives	Interest paid on Vehicle Loan		0.00	0.00	-										
144	Muthoot Finance Limited	Oommen K Mammen	KMP	NCD Outstanding		-	1.00	1.00										
145	Muthoot Finance Limited	Oommen K Mammen	KMP	Remuneration	16.79	16.79												
146	Muthoot Finance Limited	Oommen K Mammen	KMP	Interest paid on NCD		0.07												



147	Muthoot Finance Limited	Ajayi Oommen	Relative of KMP	NCD Outstanding	-	1.00	1.00												
148	Muthoot Finance Limited	Ajayi Oommen	Relative of KMP	Interest paid on NCD	0.07														
149	Muthoot Finance Limited	Alan Mammen Oommen	Relative of KMP	NCD Outstanding	-	5.00	5.00												
150	Muthoot Finance Limited	Alan Mammen Oommen	Relative of KMP	Interest paid on NCD	0.42	-	-												
151	Muthoot Finance Limited	Accamma Mammen	Relative of KMP	NCD Outstanding	-	2.00	2.00												
152	Muthoot Finance Limited	Accamma Mammen	Relative of KMP	Interest paid on NCD	0.12														
153	Muthoot Finance Limited	Ashlyn George Oommen	Relative of KMP	NCD Outstanding	-	5.00	5.00												
154	Muthoot Finance Limited	Rajesh A	Company Secretary	Remuneration	2.99	-	-												
155	Muthoot Finance Limited	Rajesh A	Company Secretary	NCD Outstanding	-	0.20	0.20												
156	Belstar Microfinance Limited	Muthoot Vehicle And Asset Finance Limited	KMP Having Substantial Interest	Loan	17.50	17.50	-												
157	Belstar Microfinance Limited	Muthoot Vehicle And Asset Finance Limited	KMP Having Substantial Interest	Interest paid	0.38	-	-												
158	Belstar Microfinance Limited	Muthoot Securities Limited	KMP Having Substantial Interest	Loan	1.00	301.00	300.00												
159	Belstar Microfinance Limited	Muthoot Securities Limited	KMP Having Substantial Interest	Interest paid	19.70	-	-												
160	Belstar Microfinance Limited	Muthoot Securities Limited	KMP Having Substantial Interest	Marketing Commission	20.04	-	9.05												
161	Belstar Microfinance Limited	Hand In Hand India	KMP Having Substantial Interest	CSR Expenses paid	19.00	12.00	-												
162	Belstar Microfinance Limited	Hand In Hand Academy For Social Entrepreneurship	KMP Having Substantial Interest	Consultancy Services for providing Training	30.00	12.82	-												
163	Belstar Microfinance Limited	Hand In Hand Academy For Social Entrepreneurship	KMP Having Substantial Interest	Rent paid	0.09	-	0.04												
164	Belstar Microfinance Limited	George Alexander	Relatives of KMP	Loan	36.16	296.00	309.98												
165	Belstar Microfinance Limited	George Alexander	Relatives of KMP	Interest paid	18.06	-	-												
166	Belstar Microfinance Limited	George Jacob	Relatives of KMP	Loan	36.29	297.00	309.98												
167	Belstar Microfinance Limited	George Jacob	Relatives of KMP	Interest paid	18.08	-	-												
168	Belstar Microfinance Limited	George Thomas	Relatives of KMP	Loan	36.30	297.00	310.05												
169	Belstar Microfinance Limited	George Thomas	Relatives of KMP	Interest paid	18.09	-	-												



170	Belstar Microfinance Limited	Anna Alexander	Relatives of KMP	Loan	125.00	125.00	-											
171	Belstar Microfinance Limited	Anna Alexander	Relatives of KMP	Interest paid	22.15	-	-											
172	Belstar Microfinance Limited	Susan Thomas	Relatives of KMP	Loan	125.00	125.00	-											
173	Belstar Microfinance Limited	Susan Thomas	Relatives of KMP	Interest paid	22.15	-	-											
174	Belstar Microfinance Limited	Sara George	Relatives of KMP	Loan	84.00	84.00	-											
175	Belstar Microfinance Limited	Sara George	Relatives of KMP	Interest paid	14.89	-	-											
176	Belstar Microfinance Limited	George M George	Relatives of KMP	Loan	47.25	116.00	68.75											
177	Belstar Microfinance Limited	George M George	Relatives of KMP	Interest paid	11.20	-	-											
178	Belstar Microfinance Limited	Elizabeth Jacob	Relatives of KMP	Loan	125.00	125.00	-											
179	Belstar Microfinance Limited	Elizabeth Jacob	Relatives of KMP	Interest paid	22.15	-	-											
180	Belstar Microfinance Limited	Kalpanaa Sankar	Managing Director	Remuneration	10.50	-	-											
181	Belstar Microfinance Limited	Balasubramanian Balakumaran	Wholetime Director	Remuneration	1.89	-	-											
182	Belstar Microfinance Limited	Subramanian Ananthanarayanan	Independent Director	Sitting Fees	0.25	-	-											
183	Belstar Microfinance Limited	Vadakkakara Antony George	Independent Director	Sitting Fees	0.65	-	-											
184	Belstar Microfinance Limited	Venkataraman Krishnamoorthy	Independent Director	Sitting Fees	0.70	-	-											
185	Belstar Microfinance Limited	Chinnasamy Ganesan	Independent Director	Sitting Fees	0.65	-	-											
186	Belstar Microfinance Limited	Rajeswari Karthigeyan	Independent Director	Sitting Fees	0.20	-	-											
187	Belstar Microfinance Limited	Kuttickattu Rajappan Bijimon	Non Executive Director	Sitting Fees	0.55	-	-											
188	Belstar Microfinance Limited	George Alexander	Non Executive Director	Sitting Fees	0.45	-	-											
189	Belstar Microfinance Limited	George Muthoot Jacob	Non Executive Director	Sitting Fees	0.45	-	-											



190	Belstar Microfinance Limited	Vijay Nallan Chakravarthi	Non Executive Director	Sitting Fees	0.45	-	-											
191	Belstar Microfinance Limited	Lakshmanan Muralidharan	Chief Financial Officer	Remuneration	3.87	-	-											
192	Belstar Microfinance Limited	Sunil Kumar Sahu	Company Secretary	Remuneration	1.38	-	-											
193	Belstar Microfinance Limited	Alexander George	Relatives of KMP	Loan	6.25	75.00	68.75											
194	Belstar Microfinance Limited	Alexander George	Relatives of KMP	Interest paid	3.93	-	-											
195	Asia asset Finance PLC	Mr G. M. Alexander	Director	Remuneration	0.20	0.20	-	-										
196	Asia asset Finance PLC	Mr. K.R.Bijimon	Director	Remuneration	0.22	0.22	-	-										
197	Asia asset Finance PLC	Mr. Kiran Pillai	Director	Remuneration	0.22	0.22	-	-										
198	Asia asset Finance PLC	Mr. V. Prasanth	Director	Remuneration	0.91	0.91	-	-										
199	Muthoot Homefin (India) Limited	K R Bijimon	Non Executive Director	sitting Fees	0.14	-	-											
200	Muthoot Homefin (India) Limited	Jose Kurian	Independent Director	sitting Fees	0.16	-	-											
201	Muthoot Homefin (India) Limited	V C James	Independent Director	sitting Fees	0.16	-	-											
202	Muthoot Homefin (India) Limited	Jacob K Varghese	Independent Director	sitting Fees	0.18	-	-											
203	Muthoot Homefin (India) Limited	Riya P G	Company Secretary	Remuneration	0.32	-	-											
204	Muthoot Homefin (India) Limited	Pandurang Kadam	Chief Financial Officer	Remuneration	2.83	-	-											
205	Muthoot Homefin (India) Limited	Alok Aggarwal	Chief Executive Officer	Remuneration	7.23	-	-											
206	Muthoot Homefin (India) Limited	Muthoot Securities Limited	Enterprise significantly influenced by KMP	Purchase of Listed NCD of the Company	2.28	-	-											
207	Muthoot Homefin (India) Limited	Muthoot Securities Limited	Enterprise significantly influenced by KMP	Interest paid	0.20	-	-											
208	Muthoot Homefin (India) Limited	Muthoot M George Foundation	Enterprise significantly influenced by KMP	CSR Contribution	2.56	-	-											
209	Muthoot Insurance Brokers Private Limited	Muthoot Money Limited	Fellow Subsidiaries	Interest received on loan	-	12.64	-	0.01										
210	Muthoot Insurance Brokers Private Limited	Muthoot Money Limited	Fellow Subsidiaries	Loan outstanding	-	-	360.00	360.00										
211	Muthoot Insurance Brokers Private Limited	Muthoot Money Limited	Fellow Subsidiaries	Interest received on NCD	-	1.72	-	1.72										
212	Muthoot Insurance Brokers Private Limited	Muthoot Money Limited	Fellow Subsidiaries	NCD outstanding	-	-	-	250.00										



213	Muthoot Insurance Brokers Private Limited	Sunil Koshy Zachariah	Independent Director	Sitting fees	-	0.08	-	-										
214	Muthoot Asset Management Private Limited	Muthoot Money Limited	Fellow Subsidiary	ICD	300.00	-	300.00	300.00										
215	Muthoot Asset Management Private Limited	Muthoot Money Limited	Fellow Subsidiary	Interest received on ICD		10.53	-	-										
216	Muthoot Money Ltd	Kuttikattu Rajappan Bijimon	Executive Director	Sitting Fee	0.19	0.19	-	-										
217	Muthoot Money Ltd	Thomas John	Independent Director	Sitting Fee	0.26	0.26	-	-										
218	Muthoot Money Ltd	Chamacheril Mohan Abraham	Independent Director	Sitting Fee	0.27	0.27	-	-										
219	Muthoot Money Ltd	Muthoot Commodities Ltd	Company With Common Director	Inter-Corporate Deposit	2.20	2.20	-	2.20			Inter-corporate deposit	8.00%	15 Months	Unsecured	On lending			
220	Muthoot Money Ltd	Emsyne Technologies Pvt Ltd	Company With Common Director	Inter-Corporate Deposit	7.50	7.50	-	7.50			Inter-corporate deposit	8.00%	15 Months	Unsecured	On lending			
221	Muthoot Money Ltd	Muthoot Commodities Ltd	Company With Common Director	Interest Paid	0.01	0.01	-	-										
222	Muthoot Money Ltd	Emsyne Technologies Pvt Ltd	Company With Common Director	Interest Paid	0.01	0.01	-	-										
223	Muthoot Money Ltd	Muthoot Forex Ltd	Company With Common Director	Issuance Of Ncd	40.00	40.00	-	40.00										
224	Muthoot Money Ltd	Muthoot Securities Ltd	Company With Common Director	Issuance Of Ncd	150.00	150.00	-	150.00										
225	Muthoot Money Ltd	Elizabeth Jacob	Relative Of Director	Loan	200.00	150.00	-	150.00										
226	Muthoot Money Ltd	Elizabeth Jacob	Relative Of Director	Interest Paid	0.53	0.53	-	-										
227	Muthoot Money Ltd	George Muthoot Jacob	Director	Loan	300.00	300.00	-	300.00										
228	Muthoot Money Ltd	George Muthoot Jacob	Director	Interest Paid	0.70	0.70	-	-										
229	Muthoot Money Ltd	George Thomas	Relative Of Additional Director	Loan	300.00	300.00	-	300.00										
230	Muthoot Money Ltd	George Thomas	Relative Of Additional Director	Interest Paid	1.58	1.58	-	-										
231	Muthoot Money Ltd	Susan Thomas	Additional Director	Loan	400.00	400.00	-	400.00										
232	Muthoot Money Ltd	Susan Thomas	Additional Director	Interest Paid	2.44	2.44	-	-										
233	Muthoot Money Ltd	Challa Vinod Krishna Kumar	Chief Operating Officer	Remuneration	1.02	1.02	-	-										
234	Muthoot Money Ltd	Vishnu Konnotumana Narayanan	Company Secratery	Remuneration	0.28	0.28	-	-										
235	Muthoot Money Ltd	Kaipully Sreedharan Sreenath	Chief Financial Officer	Remuneration	0.36	0.36	-	-										

