

Ref: SEC/MFL/SE/2018/2838

May 16, 2018

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Re: Muthoot Finance Ltd - Audited Financial Results for the Quarter and Financial Year ended March 31, 2018

Please find enclosed:

1. the Audited Financial Results (standalone and consolidated) along with Auditor's Report for the Financial Year ended March 31, 2018 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI - LODR'); and
2. disclosure in accordance with Regulation 52(4) of SEBI - LODR is annexed to the results.

The Certificate of the Debenture Trustee as required under Regulation 52(5) of the SEBI - LODR will be sent shortly. Further, we hereby declare that the Company's Statutory Auditors' have issued Auditors' Reports with an unmodified opinion with respect to the Audited financial results (standalone and consolidated) of the Company for the Financial year ended March 31, 2018.

The results would be published in one English and one Vernacular newspaper as required under Regulation 47 of SEBI - LODR.

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking You,

For **Muthoot Finance Limited**



Maxin James
Company Secretary

MUTHOOT FINANCE LIMITED
Registered and Corporate Office: 2nd Floor, Muthoot Chambers,
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.
CIN : L65910KL1997PLC011300
Ph. No. : 0484 2396478, Fax No. : 0484 2396506, Website : www.muthootfinance.com,
Email : mails@muthootgroup.com

Statement of Audited Financial Results for the Quarter & Year ended 31st March 2018

Rs. in Lakhs

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.03.2018 (Audited)*	31.12.2017 (Unaudited)	31.03.2017 (Audited)*	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
Revenue from Operations	1,55,097.27	1,55,370.71	1,70,963.19	6,16,183.34	5,72,862.71	6,60,753.24	5,91,080.08
Other Income	5,705.82	1,295.64	358.78	8,137.07	1,807.44	9,735.79	2,759.02
Total Revenue	1,60,803.09	1,56,666.35	1,71,321.97	6,24,320.41	5,74,670.15	6,70,489.03	5,93,839.10
Expenses							
Employee Benefits Expense	20,949.95	18,477.45	18,015.62	77,152.32	76,384.77	83,347.49	76,036.23
Finance Costs	44,954.77	46,885.30	54,601.86	1,93,993.28	2,29,381.52	2,13,237.54	2,36,859.26
Depreciation and Amortisation expense	1,135.01	1,149.56	1,331.91	4,385.06	4,825.04	5,002.72	5,192.09
Provisions and Write Offs	5,964.42	5,640.79	24,301.82	23,965.09	28,159.09	27,117.23	28,632.29
Other Expenses	14,555.45	12,496.06	14,141.92	49,117.67	43,821.99	54,556.03	51,260.83
Total Expenses	87,559.60	84,649.16	1,12,393.13	3,48,613.42	3,82,572.41	3,83,261.01	3,97,980.70
Profit before exceptional and extraordinary Items and tax	73,243.49	72,017.19	58,928.84	2,75,706.99	1,92,097.74	2,87,228.02	1,95,858.40
Exceptional Items	-	-	-	-	-	-	-
Profit before extraordinary Items and tax	73,243.49	72,017.19	58,928.84	2,75,706.99	1,92,097.74	2,87,228.02	1,95,858.40
Extraordinary Items	-	-	-	-	-	-	-
Profit before tax	73,243.49	72,017.19	58,928.84	2,75,706.99	1,92,097.74	2,87,228.02	1,95,858.40
Tax expenses:-							
Current tax	26,850.87	25,736.46	26,851.11	1,00,463.64	74,519.55	1,04,143.86	75,699.23
Deferred tax	239.89	(84.20)	(100.19)	2,202.74	(404.99)	2,195.84	(549.49)
Tax relating to prior years	1,014.00	-	-	1,014.00	-	1,019.31	(17.40)
Tax expenses	28,104.76	25,652.26	26,750.92	1,03,680.38	74,114.56	1,07,359.01	75,132.34
Profit for the period from continuing operations	45,138.73	46,364.93	32,177.92	1,72,026.61	1,17,983.18	1,79,869.01	1,20,726.06
Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-	-	-
Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-	-	-
Profit for the period	45,138.73	46,364.93	32,177.92	1,72,026.61	1,17,983.18	1,79,869.01	1,20,726.06
Profit for the period	45,138.73	46,364.93	32,177.92	1,72,026.61	1,17,983.18	1,79,869.01	1,20,726.06
Minority Interest						(1,461.09)	(747.51)
Net Profit after Taxes and Minority Interest	45,138.73	46,364.93	32,177.92	1,72,026.61	1,17,983.18	1,78,407.92	1,19,978.55
Paid up Equity share capital (Face value Rs.10/- per share)	40,004.12	39,991.39	39,947.55	40,004.12	39,947.55	40,004.12	39,947.55
Reserves (excluding Revaluation Reserves)				7,36,036.86	6,11,696.58	7,44,228.77	6,13,856.41
Earnings Per Share (Not Annualised)							
Basic (Rs.)	11.28	11.61	8.06	43.04	29.56	44.64	30.06
Diluted (Rs.)	11.26	11.56	8.03	42.85	29.45	44.44	29.95
Face value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00

See accompanying notes to financial results



STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2018

Particulars	Rs. in Lakhs			
	Standalone		Consolidated	
	As at 31-03-2018	As at 31-03-2017	As at 31-03-2018	As at 31-03-2017
	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	40,004.12	39,947.55	40,004.12	39,947.55
(b) Reserves and surplus	7,36,036.86	6,11,696.58	7,44,228.77	6,13,856.41
Sub Total	7,76,040.98	6,51,644.13	7,84,232.89	6,53,803.96
2 Minority Interest	-	-	10,610.68	7,193.80
3 Non-current liabilities				
(a) Long-term borrowings	4,51,159.56	4,23,119.12	5,81,345.66	4,84,513.37
(b) Other Long term liabilities	27,829.14	67,196.92	27,829.14	67,196.92
(c) Long term Provisions	1,717.22	52.73	3,461.03	970.52
Sub Total	4,80,705.92	4,90,368.77	6,12,635.83	5,52,680.81
4 Current liabilities				
(a) Short-term borrowings	14,18,778.29	12,75,490.95	14,33,702.30	12,76,586.59
(b) Trade Payables				
-Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	12,628.00	11,147.20	12,032.02	10,099.45
(c) Other current liabilities	3,60,420.30	5,77,565.78	4,82,692.45	6,50,224.55
(d) Short-term provisions	89,591.84	65,090.36	94,606.37	67,825.04
Sub Total	18,81,418.43	19,29,294.29	20,23,033.14	20,04,735.63
TOTAL	31,38,165.33	30,71,307.19	34,30,512.54	32,18,414.20
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	19,223.46	20,217.86	22,023.07	22,624.00
(ii) Intangible assets	823.22	605.24	1,184.89	999.19
(iii) Capital work-in-progress	573.72	997.49	573.72	997.83
(b) Goodwill on consolidation	-	-	4,822.87	2,114.95
(c) Non-current investments	38,279.74	20,911.55	4,486.88	1,590.73
(d) Deferred tax assets (net)	3,399.65	5,602.39	4,145.33	6,351.47
(e) Long-term loans and advances	34,033.14	11,314.03	2,18,028.37	80,716.22
(f) Other non current assets	19.21	20.81	2,327.96	3,425.81
Sub Total	96,352.14	59,669.37	2,57,593.09	1,18,820.20
2 Current assets				
(a) Current investments	103.81	-	12,069.75	8,062.53
(b) Trade receivables	96,108.79	1,27,060.45	1,67,775.68	1,27,693.14
(c) Cash and Bank Balances	48,679.27	1,53,404.56	72,374.20	1,64,466.76
(d) Short-term loans and advances	28,96,782.25	27,31,106.57	29,18,609.39	27,98,770.82
(e) Other current assets	139.07	66.24	2,090.43	600.75
Sub Total	30,41,813.19	30,11,637.82	31,72,919.45	30,99,594.00
TOTAL	31,38,165.33	30,71,307.19	34,30,512.54	32,18,414.20



MUTHOOT FINANCE LIMITED

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Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.

CIN : L65910KL1997PLC011300

Ph. No. : 0484 2396478, Fax No. : 0484 2396506, Website : www.muthootfinance.com, Email : mails@muthootgroup.com

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.03.2018 (Audited)*	31.12.2017 (Unaudited)	31.03.2017 (Audited)*	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1 Segment Revenue:							
Financing	1,57,279.08	1,55,486.02	1,70,969.60	6,18,309.94	5,72,663.17	6,62,235.62	5,89,801.13
Power Generation	12.82	33.69	(6.41)	217.03	199.54	217.03	199.54
Insurance broking	-	-	-	-	-	1,642.52	1,079.41
Total Revenue from Operations	1,57,291.90	1,55,519.71	1,70,963.19	6,18,526.97	5,72,862.71	6,64,095.17	5,91,080.08
2 Segment Result:							
Financing	72,356.24	71,437.35	60,743.89	2,74,146.37	1,93,817.70	2,84,525.04	1,96,706.49
Power Generation	(6.58)	15.55	(24.35)	143.22	127.78	143.22	127.78
Insurance broking	-	-	-	-	-	1,320.80	871.87
Unallocated income	3,511.18	1,146.64	358.78	5,793.44	1,807.44	6,393.87	1,807.44
Unallocated expenses	(2,617.35)	(582.35)	(2,149.48)	(4,376.04)	(3,655.18)	(5,154.91)	(3,655.18)
Profit Before Tax	73,243.49	72,017.19	58,928.84	2,75,706.99	1,92,097.74	2,87,228.02	1,95,858.40
Tax expenses (including deferred tax)	28,104.76	25,652.26	26,750.92	1,03,680.38	74,114.56	1,07,359.01	75,132.34
Profit after Tax	45,138.73	46,364.93	32,177.92	1,72,026.61	1,17,983.18	1,79,869.01	1,20,726.06
3 Segment Assets							
-Financing	30,93,809.90	31,05,238.02	30,44,302.27	30,93,809.90	30,44,302.27	34,00,152.69	32,09,432.28
-Power Generation	464.78	474.57	490.99	464.78	490.99	464.78	490.99
-Insurance broking	-	-	-	-	-	123.45	1,799.98
-Unallocated Assets	43,890.65	40,329.22	26,513.93	43,890.65	26,513.93	29,771.62	6,690.95
Total	31,38,165.33	31,46,041.81	30,71,307.19	31,38,165.33	30,71,307.19	34,30,512.54	32,18,414.20
4 Segment Liabilities							
-Financing	23,47,418.82	23,49,971.53	23,80,165.89	23,47,418.82	23,80,165.89	26,17,231.20	25,26,614.76
-Power Generation	-	-	-	-	-	-	-
-Insurance broking	-	-	-	-	-	167.90	98.32
-Unallocated Liabilities	14,705.53	17,097.67	39,497.17	14,705.53	39,497.17	18,269.88	37,897.16
Total	23,62,124.35	23,67,069.20	24,19,663.06	23,62,124.35	24,19,663.06	26,35,668.98	25,64,610.24



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Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 15, 2018 and May 16, 2018.
2. The working results have been arrived at after considering provision for non-performing assets as per RBI guidelines, accelerated provision for standard assets, depreciation on fixed assets and other usual and necessary provisions.
3. As per Notification No. DNBR.009/CGM(CDS)-2015 dated March 27, 2015 issued by RBI, for classification of Non-performing assets (NPA) the period of overdue advances has been reduced to 5 months, 4 months, 3 months effective from the financial years ending 31.03.2016, 31.03.2017 and 31.03.2018, respectively. The company has been making necessary provision and classifying NPA as per the above norms consistently as at the end of the applicable financial year in the accounts. Accordingly, the provisioning and classification applying the norm of 3 months as above, has been made in the accounts as on 31.3.2018.
4. The Group operates in three segments - Financing, Power Generation and Insurance Broking. These segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).
5. During the quarter ended March 31, 2018, the company has allotted 1,27,325 shares under the 'Muthoot ESOP 2013 Scheme'. The company has not granted any options during the quarter.
6. The Company has maintained requisite full asset cover by way of mortgage of immovable property and pari passu floating charge on current assets, book debts and loans & advances of the Company on its Secured Listed Non Convertible Debentures aggregating to Rs.4,38,415.27 lakhs as at March 31, 2018.
7. During the quarter ended March 31, 2018, the company acquired 1,400,000 equity shares of Rs 10/- each at a premium of Rs. 40/- per share for a total consideration of Rs.7 Crores taking the total shareholding to 66.61% of the total equity share capital of Belstar Investment and Finance Private Limited.
8. The consolidated results of the Group includes financial results of subsidiaries namely Asia Asset Finance PLC, Muthoot Homefin (India) Limited, Belstar Investment and Finance Private Limited and Muthoot Insurance Brokers Private Limited.
9. The information pursuant to regulation 52(4) and 52(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
10. * The figures for the quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year.
11. The financial results for the year ended 31.03.2018 have been audited by the statutory auditors of the company. The financial results of the company for the year ended 31.03.2017 were audited by previous auditor who have expressed an unmodified opinion on those results.
12. Previous period/year figures have been regrouped / reclassified wherever necessary to conform to current period/year presentation.

Kochi
16.05.2018



For and on behalf of the Board of Directors


George Alexander Muthoot
Managing Director
DIN: 00016787

Annexure-A

Additional disclosures required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(a) Credit rating and change in credit rating (if any):-

Sl. No	Particulars	As at 31 st March, 2018	As at 31 st March, 2017
1	Commercial paper	CRISIL A1+, ICRA A1+	CRISIL A1+, ICRA A1+
2	Bank Loans-Working Capital Demand Loans	ICRA A1+	ICRA A1+
3	Bank Loans-Cash Credit	ICRA AA(Stable)	ICRA AA(Stable)
4	Bank Term Loans	ICRA AA(Stable)	ICRA AA(Stable)
5	Non-Convertible Debentures-Long term	CRISIL AA(Stable), ICRA AA(Stable)	CRISIL AA(Stable), ICRA AA(Stable)
6	Subordinated Debt	CRISIL AA (Stable), ICRA AA (Stable)	CRISIL AA (Stable), ICRA AA (Stable)

(b) Debt-Equity Ratio (Standalone):

	As at 31 st March, 2018	As at 31 st March, 2017
Debt-Equity Ratio	2.74	3.24

(c) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities for the period and whether the same has been paid or not:

The Company has not issued any preference shares.



Previous due dates for payment of interest and repayment of principal of non-convertible debt securities for the half year ended 31.03.2018 are as under:

Sl. No.	Series	Type	Previous Due date for payment
		(Principal/ Interest)	
1	INE414G07AF8	Interest	October 13, 2017
		Principal	October 13, 2017
2	INE414G07AI2	Interest	October 13, 2017
		Principal	October 13, 2017
3	INE414G07AM4	Interest	October 13, 2017
		Principal	October 13, 2017
4	INE414G07AJ0	Interest	October 16, 2017
5	INE414G07AK8	Interest	October 16, 2017
6	INE414G07191	Interest	October 18, 2017
		Principal	October 18, 2017
7	INE414G07225	Interest	November 1, 2017
		Principal	November 1, 2017
8	INE414G07233	Interest	November 1, 2017
		Principal	November 1, 2017
9	INE414G07BH2	Interest	November 10, 2017
		Principal	November 10, 2017
10	INE414G07407	Interest	December 4, 2017
		Principal	December 29, 2017
11	INE414G07860	Interest	December 29, 2017
		Principal	December 29, 2017
12	INE414G07894	Interest	December 29, 2017
		Principal	December 29, 2017
13	INE414G07936	Interest	December 29, 2017
		Principal	December 29, 2017
14	INE414G07902	Interest	December 29, 2017
		Principal	January 20, 2018
15	INE414G07AQ5	Interest	January 20, 2018
		Principal	January 20, 2018
16	INE414G07AT9	Interest	January 20, 2018
		Principal	January 20, 2018
17	INE414G07AX1	Interest	January 20, 2018
		Principal	January 20, 2018
18	INE414G07AU7	Interest	January 20, 2018
19	INE414G07AV5	Interest	January 20, 2018
20	INE414G07BR1	Interest	January 30, 2018
21	INE414G07BS9	Interest	January 30, 2018
22	INE414G07BT7	Interest	January 30, 2018
23	INE414G07506	Interest	February 5, 2018
24	INE414G07274	Interest	March 1, 2018
	INE414G07373	Interest	March 1, 2018



26	INE414G07472	Interest	March 1, 2018
27	INE414G07571	Interest	March 1, 2018
28	INE414G07670	Interest	March 1, 2018
29	INE414G07779	Interest	March 1, 2018
30	INE414G07878	Interest	March 1, 2018
31	INE414G07969	Interest	March 1, 2018
32	INE414G07977	Interest	March 1, 2018
33	INE414G07AG6	Interest	March 1, 2018
34	INE414G07AH4	Interest	March 1, 2018
35	INE414G07AR3	Interest	March 1, 2018
36	INE414G07AS1	Interest	March 1, 2018
37	INE414G07BA7	Interest	March 1, 2018
38	INE414G07BB5	Interest	March 1, 2018
39	INE414G07BC3	Interest	March 1, 2018
40	INE414G07BO8	Interest	March 1, 2018
41	INE414G07BP5	Interest	March 1, 2018
42	INE414G07BQ3	Interest	March 1, 2018
43	INE414G07BY7	Interest	March 1, 2018
44	INE414G07BZ4	Interest	March 1, 2018
45	INE414G07CA5	Interest	March 1, 2018
		Principal	March 6, 2018
46	INE414G07BU5	Interest	March 6, 2018
47	INE414G09015	Interest	March 26, 2018

The principal and/or interest amounts on the above non-convertible debt securities were paid on due date as per terms of issue of respective prospectus.

- (d) Next due date for the payment of interest/ dividend of non-convertible preference shares/non-convertible debt securities/ principal along with the amount of interest/ dividend of non-convertible preference shares/ non-convertible debt securities payable and the redemption amount;

The Company has not issued any preference shares.

The next due dates for payment of interest and principal of non-convertible debt securities for the period April 01, 2018 to September 30, 2018 are as under:



SI No	Series	Type(Interest /Principal)	Amount (Rs.in Lakhs)	Next due date for payment
1	INE414G07274	Interest	1.50	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	1.46	May-18 & July-18(1st of each Month)
		Interest	1.16	September 25, 2018
		Principal	153.97	September 25, 2018
2	INE414G07308	Interest	1.88	September 25, 2018
		Principal	238.83	September 25, 2018
3	INE414G07340	Interest	95.19	September 25, 2018
		Principal	124.80	September 25, 2018
4	INE414G07373	Interest	1.34	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	1.29	May-18 & July-18(1st of each Month)
5	INE414G07472	Interest	1.01	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	0.97	May-18 & July-18(1st of each Month)
6	INE414G07571	Interest	0.64	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	0.62	May-18 & July-18(1st of each Month)
7	INE414G07605	Interest	3.99	April 2, 2018
8	INE414G07670	Interest	2.69	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	2.60	May-18 & July-18(1st of each Month)
9	INE414G07704	Interest	37.03	July 4, 2018
10	INE414G07803	Interest	19.34	September 26, 2018
11	INE414G07878	Interest	2.46	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	2.38	May-18 & July-18(1st of each Month)
12	INE414G07969	Interest	72.15	April 1, 2018
		Interest	51.21	April 23, 2018
		Principal	8091.11	April 23, 2018
13	INE414G07993	Interest	453.03	April 23, 2018
		Principal	4214.2	April 23, 2018
14	INE414G07AA9	Interest	25.04	April 23, 2018
15	INE414G07AD3	Interest	1016.67	April 23, 2018
		Principal	2911.17	April 23, 2018



16	INE414G07AG6	Interest	121.39	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	117.47	May-18 & July-18(1st of each Month)
17	INE414G07AH4	Interest	0.93	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	0.90	May-18 & July-18(1st of each Month)
18	INE414G07AR3	Interest	95.73	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	92.65	May-18 & July-18(1st of each Month)
19	INE414G07AS1	Interest	1.08	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	1.04	May-18 & July-18(1st of each Month)
20	INE414G07BA7	Interest	27.93	April 1, 2018
		Interest	27.03	May 1, 2018
		Interest	9.91	May 12, 2018
		Principal	3555.52	May 12, 2018
21	INE414G07BB5	Interest	114.45	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	110.76	May-18 & July-18(1st of each Month)
22	INE414G07BC3	Interest	1.33	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	1.29	May-18 & July-18(1st of each Month)
23	INE414G07BD1	Interest	437.67	May 12, 2018
		Principal	4607.03	May 12, 2018
24	INE414G07BE9	Interest	974.77	May 12, 2018
		Interest	469.32	May 12, 2018
25	INE414G07BI0	Principal	2424.69	May 12, 2018
		Interest	3.87	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
26	INE414G07BO8	Interest	3.75	May-18 & July-18(1st of each Month)
		Interest	20.20	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
27	INE414G07BP5	Interest	19.55	May-18 & July-18(1st of each Month)
		Interest	8.51	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
28	INE414G07BQ3	Interest	8.51	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)



		Interest	8.23	May-18 & July-18(1st of each Month)
29	INE414G07BV3	Interest	17.79	July 30, 2018
		Principal	135.69	July 30, 2018
30	INE414G07BY7	Interest	31.73	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	30.71	May-18 & July-18(1st of each Month)
31	INE414G07BZ4	Interest	49.58	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	47.98	May-18 & July-18(1st of each Month)
32	INE414G07CA5	Interest	45.47	Apr-18,June-18,Aug-18 & Sep-18 (1st of each Month)
		Interest	44.00	May-18 & July-18(1st of each Month)
33	INE414G07CB3	Interest	631.13	April 24, 2018
34	INE414G07CC1	Interest	12428.75	April 24, 2018
35	INE414G07CD9	Interest	1715.01	April 24, 2018

The principal and/or interest amounts on the above non-convertible debt securities will be paid on due date(s) as per terms of issue of respective prospectus.

(e) (i) Capital Redemption Reserve as at 31st March, 2018: NIL

(ii) Debenture Redemption Reserve (Standalone):

INR (Rs. in Lakhs)		31 st March, 2018	31 st March, 2017
Debenture Redemption Reserve		253,478	203,359

(f) Net Worth (Standalone):

INR (Rs. in Lakhs)	31 st March, 2018	31 st March, 2017
Net Worth	776,041	651,644

(g) Net Profit after tax (Standalone):



INR (Rs. in Lakhs)	FY 2018	FY 2017
Net Profit after tax	172,027	117,983

(h) Earnings Per Share (Standalone):

INR (Rs.)	FY 2018	FY 2017
Basic	43.04	29.56
Diluted	42.85	29.45



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Muthoot Finance Limited

1. We have audited the accompanying Statement ("the Statement") of standalone financial results of Muthoot Finance Limited ("the Company") for the quarter and year ended 31st March, 2018 and the consolidated financial results for the year ended 31st March 2018 which includes the annual financial results of the subsidiary companies Muthoot Homefin (India) Limited, Belstar Investment and Finance Private Limited, Muthoot Insurance Brokers Private Limited and Asia Asset Finance PLC, Sri Lanka (together referred to as the 'Group'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year ended on such date and the published year to date figures upto nine months of the relevant financial year ended on 31st December 2017, which were subject to limited review by us.
2. The financial results (including consolidated financial results) in the Statement for the year ended 31st March 2018 have been prepared on the basis of the related audited financial statements for the said year, which are the responsibility of the company's management and approved by the Board of Directors / Committee of Board of Directors. The financial statements are prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of the annual financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We did not audit the financial statements of three subsidiaries (incorporated in India) included in the consolidated financial results, whose financial statements reflect total assets of Rs 295,464.06 lakhs as at the year ended 31st March 2018; as well as total revenue of Rs 36,293.57 lakhs for the year ended 31st March 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated results, to the



Varma & Varma

Chartered Accountants

extent they have been derived from such financial statements is based solely on the report of such other auditors. Our opinion is not modified in respect of this matter.

5. We did not audit the financial statements of one foreign subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs 51,351.90 lakhs as at the year ended 31st March 2018; as well as total revenue of Rs 10,808.30 lakhs for the year ended 31st March 2018. These financial statements and other financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated results as so far as it relates to the amounts included in respect of this foreign subsidiary is based solely on such financial statements and other financial information as certified by the management. In our opinion and according to the information and explanations given to us these financial statement and other financial information are not material to the Group. Our opinion on the consolidated financial statements is not modified in respect of this matter.
6. In our opinion and to the best of our information and according to the explanations given to us these quarterly/annual standalone financial results as well as the annual consolidated financial results:
 - i. have been presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard;
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results (including consolidated results) for the year ended 31st March 2018; and
 - iii. the annual consolidated financial results include the results of the following subsidiaries:
 - a. Muthoot Homefin (India) Limited
 - b. Belstar Investment and Finance Private Limited
 - c. Muthoot Insurance Brokers Private Limited
 - d. Asia Asset Finance PLC, Sri Lanka
7. The comparative financial information of the Company for the quarter and year ended March 31, 2017 included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 18, 2017 for the quarter and year ended March 31, 2017 expressed an unmodified opinion. Our opinion is not modified in respect of this matter.

Place: Kochi - 19

Date: 16.05.2018

For VARMA & VARMA
(FRN: 004532S)

(V. SATHYANARAYANAN)
Partner
CHARTERED ACCOUNTANTS
Membership No. 21941