

MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road,
Kochi 682 018, India

Part I: Statement of Unaudited Financial Results for the Quarter ended
30th September 2012

Rs. in Lakhs

Particulars	Quarter ended			Year to date		Year ended
	30.9.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations	129,949.24	128,395.05	109,465.31	258,344.29	200,320.49	451,754.17
Other Operating Income	656.82	350.95	633.44	1,007.77	1,036.74	1,913.04
Total Income from Operations	130,606.06	128,746.00	110,098.75	259,352.06	201,357.23	453,667.21
Expenses						
Employee Benefits Expenses	13,487.30	12,068.77	9,366.97	25,556.07	17,518.95	41,447.70
Rent	3,217.96	3,028.81	2,452.50	6,246.77	4,608.48	10,420.03
Advertisement	1,524.62	620.47	2,480.82	2,145.09	5,145.07	8,662.95
Other Expenditure	4,600.11	6,581.87	9,100.78	11,181.98	14,424.32	20,968.57
Depreciation and Amortisation	1,168.43	1,026.47	741.52	2,194.90	1,345.48	3,291.68
Total Expenses	23,998.42	23,326.39	24,142.59	47,324.81	43,042.30	84,790.93
Profit from Operations before Other Income, Finance cost & Exceptional Items	106,607.64	105,419.61	85,956.16	212,027.25	158,314.93	368,876.28
Other Income	1,048.55	632.48	388.53	1,681.03	1,097.13	1,238.36
Profit from ordinary activities before finance cost & Exceptional Items	107,656.19	106,052.09	86,344.69	213,708.28	159,412.06	370,114.64
Finance Cost	67,839.73	69,633.50	54,518.30	137,473.23	98,587.64	236,989.93
Profit from ordinary activities after finance cost but before Exceptional Items	39,816.46	36,418.59	31,826.39	76,235.05	60,824.42	133,124.71
Profit from Ordinary Activities before tax	39,816.46	36,418.59	31,826.39	76,235.05	60,824.42	133,124.71
Tax expense (including deferred tax)	13,014.46	11,808.05	10,270.92	24,822.51	20,223.83	43,922.32
Net Profit from Ordinary Activities after tax	26,802.00	24,610.54	21,555.47	51,412.54	40,600.59	89,202.39
Net Profit for the period	26,802.00	24,610.54	21,555.47	51,412.54	40,600.59	89,202.39
Equity share capital	37,171.28	37,171.28	37,171.28	37,171.28	37,171.28	37,171.28
Face Value in Rs.				Rs10/-		
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						255,401.91
Earnings Per Share (EPS)						
(a) Basic and Diluted EPS (before Extraordinary items) (not annualised)	7.21	6.62	5.80	13.83	11.19	24.29
(b) Basic and Diluted EPS (after Extraordinary items) (not annualised)	7.21	6.62	5.80	13.83	11.19	24.29

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PART II: Select information for the quarter ended 30th September 2012

A. Particulars of Shareholding	Quarter ended			Year to date		Year ended
	30.9.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Public shareholding						
Number of shares	73,914,896	73,914,896	73,914,896	73,914,896	73,914,896	73,914,896
Percentage of shareholding	19.88%	19.88%	19.88%	19.88%	19.88%	19.88%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)				Nil		
Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
Number of shares	297,797,872	297,797,872	297,797,872	297,797,872	297,797,872	297,797,872
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	80.12%	80.12%	80.12%	80.12%	80.12%	80.12%

B. Investor Compliants

3 months ended 30.09.2012

Pending at the beginning of the quarter	Nil
Received during the quarter	20
Disposed off during the quarter	20
Remaining unresolved at the end of the quarter	Nil

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Rs. in Lakhs					
	Quarter ended			Year to date ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue:						
Financing	130,455.15	128,676.83	109,995.73	259,131.98	201,205.48	453,490.47
Power Generation	150.91	69.17	103.02	220.08	151.75	176.74
Total Revenue	130,606.06	128,746.00	110,098.75	259,352.06	201,357.23	453,667.21
2 Segment Result:						
Financing	39,104.68	36,268.87	31,851.53	75,373.55	60,675.17	133,850.58
Power Generation	152.95	6.06	73.24	159.01	52.97	19.02
Unallocated corporate income	1,048.54	632.48	388.52	1,681.02	1,097.12	1,238.36
Unallocated corporate expenses	(489.71)	(488.82)	(486.90)	(978.53)	(1,000.84)	(1,983.25)
Operating profit	39,816.46	36,418.59	31,826.39	76,235.05	60,824.42	133,124.71
Tax expense (including deferred tax)	13,014.46	11,808.05	10,270.92	24,822.51	20,223.83	43,922.32
Profit after Tax	26,802.00	24,610.54	21,555.47	51,412.54	40,600.59	89,202.39
3 Capital Employed						
Financing	342,706.07	333,203.87	266,749.55	342,706.07	266,749.55	303,805.12
Power Generation	831.36	753.01	787.05	831.36	787.05	712.64
Unallocated Corporate Assets/(Liabilities)	448.33	(16,773.14)	(6,284.66)	448.33	(6,284.66)	(11,944.57)
Total	343,985.76	317,183.74	261,251.94	343,985.76	261,251.94	292,573.19

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2012

	Rs. in Lakhs	
Particulars	Half Year ended September 30, 2012	Financial Year ended March 31, 2012
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	37,171.28	37,171.28
(b) Reserves and surplus	306,814.48	255,401.91
Sub Total Shareholders' Funds	343,985.76	292,573.19
2 Non-current liabilities		
(a) Long-term borrowings	642,370.38	624,165.34
(b) Other Long term liabilities	39,816.85	26,869.33
Sub Total Non-current Liabilities	682,187.23	651,034.67
3 Current liabilities		
(a) Short-term borrowings	894,674.70	923,868.22
(b) Trade Payables & Other current liabilities	636,359.18	442,276.55
(c) Short-term provisions	16,101.63	27,467.56
Sub Total Current Liabilities	1,547,135.51	1,393,612.33
TOTAL -EQUITIES AND LIABILITIES	2,573,308.50	2,337,220.19
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	27,614.09	26,210.55
(ii) Intangible assets	57.76	58.40
(iii) Capital work-in-progress	835.89	389.48
(iv) Intangible assets under development	281.54	164.18
(b) Non-current investments	750.50	750.50
(c) Deferred tax assets (net)	874.01	38.96
(d) Long-term loans and advances	10,787.73	10,987.00
(e) Other non-current assets	-	5.22
Sub Total Non-current Assets	41,201.52	38,604.29
2 Current assets		
(a) Current investments	6,000.00	9,000.00
(b) Trade receivables	91,813.87	73,402.32
(c) Cash and Bank Balances	122,530.55	79,503.86
(d) Short-term loans and advances	2,310,586.37	2,136,002.22
(e) Other current assets	1,176.19	707.50
Sub Total Current Assets	2,532,106.98	2,298,615.90
TOTAL - ASSETS	2,573,308.50	2,337,220.19

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Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th October 2012.
2. The above results have been subject to Limited Review by the Statutory Auditors of the Company.
3. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.
4. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).
5. The company has not recognized any deferred tax asset on provision for standard assets as the company is of the opinion that such provision does not give rise to a timing difference, which has a reasonable certainty of its reversal in future.
6. The proceeds from the Initial Public Offer of equity shares have been utilized as under:

Particulars	(Rs. in Lakhs)
Share issue proceeds	90,125.00
Less: Issue Expenses paid	2,914.90
Given as Retail Loans	87,210.10
Unutilized proceeds at the end of the quarter	Nil

7. Previous period/year figures have been regrouped / reclassified wherever necessary as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act 1956.

Kochi
29.10.2012

For and on behalf of the Board of Directors


George Alexander Muthoot
Managing Director