

MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road,
Kochi 682 018, India

Financial Results for the quarter ended June 30, 2011

(Rs. In Lakhs)

Particulars	Quarter ended June 30, 2011 (Unaudited)	Quarter ended June 30, 2010 (Unaudited)	Year ended March 31, 2011 (Audited)
1 Income			
a. Income from Operations	91,419.64	37,906.57	229,834.41
b. Other Operating Income	-	-	-
c. Total	91,419.64	37,906.57	229,834.41
2 Expenditure			
a. Employee Cost	8,151.28	4,161.46	22,094.92
b. Rent	2,155.98	1,051.61	6,026.92
c. Advertisement	2,664.25	557.50	6,466.94
e.. Directors Remuneration	480.00	480.00	1,920.00
f.. Other Expenditure	4,849.43	1,772.08	13,896.08
g. Depreciation	598.77	338.75	1,796.41
h. Total	18,899.71	8,361.40	52,201.27
3. Profit from Operations before Other Income, Interest & Exceptional Items (1- 2)	72,519.93	29,545.17	177,633.14
4. Other Income	547.44	362.69	1,752.37
5. Profit before Interest & Exceptional Items (3+4)	73,067.37	29,907.86	179,385.51
6. Interest	44,069.34	17,210.01	103,264.44
7. Profit after Interest but before Exceptional Items (5-6)	28,998.03	12,697.85	76,121.07
8. Exceptional Items	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	28,998.03	12,697.85	76,121.06
10. Tax expense	9,952.91	4,217.91	26,703.42
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	19,045.12	8,479.94	49,417.64
12. Extraordinary Item (net of tax expense)	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	19,045.12	8,479.94	49,417.64
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	37,171.28 Rs.10/-	30,100.00 Rs.10/-	32,021.28 Rs.10/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	202,525.20	36,834.56	101,419.97



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	Quarter ended June 30, 2011 (Unaudited)	Quarter ended June 30, 2010 (Unaudited)	Year ended March 31, 2011 (Audited)
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.39	2.71	15.78
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.39	2.71	15.78
17. Public shareholding			
Number of shares	73,914,896	Nil	22,414,896
Percentage of shareholding	19.88%	0%	7%
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
Number of shares	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non - encumbered			
Number of shares	297,797,872	301,000,000	297,797,872
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	80.12%	100%	93%

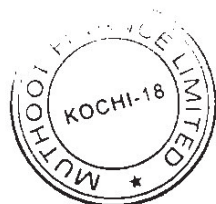


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Segment wise Revenue, Results and Capital Employed

(Rs in Lakhs)

Particulars	Quarter ended June 30, 2011 (Unaudited)	Quarter ended June 30, 2010 (Unaudited)	Year ended March 31, 2011 (Audited)
1. Segment Revenue			
Revenue from each Segment			
(a) Segment – A - Financing	91,916.86	38,211.23	231,358.46
(b) Segment – B - Power Generation	48.73	56.17	221.31
(c) Segment – C - FM Radio	-	-	-
(d) Unallocated	-	-	-
Total of all Segments	91,965.59	38,267.40	231,579.77
Less: Inter Segment Revenue	-	-	-
Net sales/Income From Operations	91,965.59	38,267.40	231,579.77
2. Segment Results			
Profit before tax and interest from each Segment			
(a) Segment – A - Financing	29,464.47	13,166.11	78,384.94
(b) Segment – B - Power Generation	12.78	10.08	36.53
(c) Segment – C - FM Radio	-	-	-
(d) Unallocated	-	-	-
Total of all Segments	29,477.25	13,176.19	78,421.47
Less: i) Interest	-	-	-
ii) Other Un-allocable Expenditure net off	(480.70)	(480.20)	(2,307.42)
iii) Un-allocable income	1.48	1.87	7.02
Profit Before Tax	28,998.03	12,697.85	76,121.07
3. Capital Employed			
(Segment assets – Segment Liabilities)			
(a) Segment – A - Financing	252,969.10	71,588.42	139,966.27
(b) Segment – B - Power Generation	619.40	648.86	648.86
(c) Segment – C - FM Radio	-	-	-
(d) Unallocated	952.57	(249.73)	23,383.41
Total Capital Employed	254,541.06	71,987.55	163,998.54



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Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held of 27th July 2011.
2. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.
3. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard of Segment Reporting (AS 17).
4. The company has not recognized any deferred tax asset on provision for standard assets as the company is of the opinion that such provision does not give rise to a timing difference, which has a reasonable certainty of its reversal in future.
5. The company made an Initial Public Offer of 5,15,00,000 equity shares at a price of Rs. 175/- raising Rs. 901.25 crores during the month of April 2011. The shares of the Company were listed on National Stock Exchange of India Limited and The Bombay Stock Exchange Limited on 6th May 2011.
6. Proceeds from Initial Public Offer of Equity Shares have been utilized as under:

Particulars	Quarter ended June 30, 2011 (Rs. in Lakhs)
Proceeds from IPO	90,125.00
Less:	
Issue Related Expenses	574.79
Utilised for funding of loans to our customers	87,625.00
Balance unutilised proceeds lying in bank account at the end of the quarter	1,925.21

7. Share issue expenses incurred in connection with Company's IPO of Rs. 29.14 Crores are adjusted against Securities Premium Account.
8. Investor Complaint Status during the quarter:

Opening Balance : Nil
 Received during the quarter : 296
 Disposed off during the quarter : 294
 Unresolved at the end of the quarter : 2*

*Pending investor complaints were received in the month of June and stand resolved as on date.



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9. The statutory auditors of the Company have carried out a Limited Review of the financial results for the quarter ended June 30, 2011, in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
10. Previous periods' figures have been regrouped / rearranged, wherever necessary to conform to current periods' classifications.

For and on behalf of the Board of Directors

Kochi
27.07.2011




George Alexander Muthoot
Managing Director