



The Muthoot Group

# Muthoot News

A QUARTERLY UPDATE ON THE LATEST HAPPENINGS AT MUTHOOT GROUP

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Chairman's Message

## *From Corporate Growth to Corporate Social Consciousness*

At the outset, I would like to thank you all for standing by and strengthening the organization through your valued contribution in the year gone by. I would also like to take this opportunity to wish you all a very Happy New Year 2016. In the new year, let us make an earnest resolve to achieve greater heights through consistent efforts towards excellence. Together, let us move ahead by making a good beginning. As I look back, I am happy to announce that Muthoot Finance registered an increased net profit at Rs.174 crore for the quarter ended September 2015 as against Rs.171 crore in the same quarter in the previous year. There has been acceleration in Retail Loans, which have recorded an increase of Rs.464 crore at 2% during the quarter and Rs.3071 crore at 14% during the last 12 months.

Our Sri Lankan subsidiary, Asset Asia Finance Plc, too has made considerable increase in the lending portfolio. The loan portfolio has grown by 52% as on 30 September 2015. Muthoot Finance is acquiring 100% equity shares of Muthoot Insurance Brokers Private Limited (MIBPL), an entity licensed by IRDA to act as Direct Broker since 2013, at a purchase value of Rs.20 crore, subject to regulatory approvals. MIBPL is active in the business of selling Life and Health insurance policies. On a separate note, we at The Muthoot Group have undertaken a tireless struggle to help eliminate the growing suffering around us. Our efforts emanate from our genuine compassion for the society that we live in. It is an expression of our way to thank the Almighty for being so kind to us that we can help others in the hour of need and bring hope in their lives.

Living this value, Muthoot Finance has funded the renovation of the burns unit at the District General Hospital, Ernakulam such that the ward for burns has now become a sophisticated personalized patient care unit where each bed is a private area. This is an initiative aimed at transforming healthcare at the District General Hospital. Being conscious that 1 in every 1075 Indian children is born with cleft lip and palate deformity and that they are all awaiting life changing surgery, the Muthoot M George Foundation is providing free cleft lip & palate surgeries to bring back smiles to affected children. It is our mandate to spread awareness on this problem and also educate people that an early surgical intervention can safely correct this defect. The 'Cleft Initiative' is a ray of hope to impoverished patients by providing them with free treatment. Free surgeries will be sponsored for children below poverty line, at Kumaran Hospital, Chennai.

We also extended our heartfelt support to help Chennai flood victims with relief and rehabilitation efforts in the aftermath of the recent flooding. The Muthoot M George Foundation distributed three truckloads of food parcels, thousands of litres of fresh drinking water, blankets, sleeping mats and other emergency supplies to the people of Chennai, affected by this dreadful natural calamity.

Further, we have also introduced Muthoot M George Excellence Award and Cash Prize at Government Schools of Andhra Pradesh. The scholarship will be awarded to 200 toppers in Class 10 across government schools in Andhra Pradesh. This is an attempt to encourage the children from the deprived classes, who constitute the main student population of Government schools, and offer them support to help them grow and prosper in life. This initiative has also been extended across 1000 Government Schools from 14 districts in Kerala.

I would conclude with an appeal for all of us to come together and strive towards building a great organization, a great nation and a great world on the firm foundation of unity, equality and humanity.

**M.G. George Muthoot**

Chairman - The Muthoot Group



MUTHOOT M. GEORGE FOUNDATION  
CLEFT INITIATIVE



Muthoot Finance

The Muthoot M. George Foundation in partnership with Kumaran Hospital, Chennai will sponsor free cleft lip & palate surgeries. This includes cost of surgery, laboratory investigations, medicines, and hospital stay.

**Location**

Kumaran Hospital, Kilpauk,  
Poonamallee High Road, Chennai

**Contact:**

Dr Thomas Zachariah  
Cleft & Maxillofacial Surgeon  
Chennai Mob: 9600073639

**Muthoot ATM in Telangana**



The first Muthoot ATM in Telangana was inaugurated by Ms. Puligeetha, Municipal Chair Person, Kothagudem. Mr. M Ramesh, Circle Inspector of Police, 1 Town and Mr. T.V Keshav Rao, Regional Manager, Warangal, were present on this occasion.

**Top Performer in Debt IPO Bids**



Muthoot Securities Ltd. received the Top Performer in Debt IPO Bids for the year 2014-15 award from Bombay Stock Exchange (BSE). The award was presented by Mr. Asishkumar Chauhan, MD & CEO of BSE to Mr. Ragesh. G. R, CEO, Muthoot Securities.

**Muthoot Carnival 2015**



Muthoot Group has organized an employee engagement event "Muthoot Carnival" for its Employees in Head Office.



**Book Launch**



Mr. Maxin James, Company Secretary, Muthoot Finance Ltd. has written a novel named "A Monk and His Girlfriend". A formal Book Release and Talk on the novel was held at Ernakulam Public Library on 21st November 2015. Prof. M. K. Sanu, the versatile writer and critic along with Mr. George Alexander Muthoot, Managing Director, The Muthoot Group released the book in the presence of Mr. K.P.Padmakumar, Whole Time Director, MVFL.

**Branch opening in Assam**

Muthoot Finance made its entry into the North East with the opening of its branches in Assam. Two new branches were opened, one in Jorhat at Thana Road and the other one in Dibrugarh.



**Congratulations**

Ms. Sharu Anna John (daughter of Mr. John Varghese, Senior Regional Manager, Muthoot Finance Ltd., Thiruvalla Region, Kerala) has secured 2nd Rank in the University of Kerala and 1st rank in "The Kerala Law Academy Law College, Thiruvananthapuram" in the Unitary Degree Course in Law (3-Year L.L.B.) Examination.

## Muthoot Finance launches Money Transfer Service in Nepal

Muthoot Finance Ltd. launched money remittance services between Indo Nepal Corridor. For this initiative Muthoot Finance has collaborated with the Nepal based Prabhu Bank Ltd's Indian arm Prabhu Money Transfer Pvt Ltd. Muthoot Finance becomes the first NBFC company to extend the money transfer services from India to another country. With a very minimal amount of Rs 200, a Nepali migrant can now transfer money instantly from any of the 4200 branches of Muthoot Finance to their families in Nepal without opening any bank account in India. This facility is expected to benefit 4 million migrants, in business cities of India like Delhi, Mumbai, Kolkata and Bangalore and also in the states of Punjab and Uttar Pradesh. Prabhu Bank Ltd, a leading bank through its 112 branches and 7000 outlets in Nepal, will facilitate the smooth process of money transfer instantly.



(L-R), Mr. Jayadeep K Menon, Sr. Manager, Muthoot Finance, Mr. Kapil Acharya, IT Head, Prabhu Bank, Mr. Syamlal, the first customer, Mr. K.R Bijimon, CGM, Muthoot Finance, Mr. Mohanachandran K, GM-Recovery, Muthoot Finance, Mr. P. E Mathai, GM-IMT, Muthoot Finance, Mr. George Alexander Muthoot, MD, Muthoot Finance, Mr. John V George, EVP, Muthoot Finance, Mr. C.V John, GM- HRD, Muthoot Finance

## Money Transfer UTSAV 2015



Money Transfer UTSAV 2015 bumper prize was won by Ms. Jaseela from Payyoli, Calicut. Mr. P. E Mathai - GM (IMT & BC) handed over the key of Maruthi Swift Car to the winner in the presence of Mr. Suresh Menon - Sr.

Regional Manager, Calicut, Mr. Jayadeep Menon - Sr. Manager, Money Transfer Division.

## Cardiology Camp at MMC, Kozhencherry

Coinciding with World Heart Day, a cardiology camp was successfully organised by the Department of Cardiology under the leadership of Dr. Thomas Mathew, Interventional Cardiologist, at the newly constructed PMG Block, Muthoot Medical Centre, Kozhencherry. ECG was taken at no cost for all the attending patients. Discounts were offered on usage of both TMT and Echo facilities.

State of the art coronary care facilities have been made available to the local population with the commissioning of the Cath Lab, the interventional X-Ray lab, which is designed to handle a variety of procedures at an excellent pace.

## Scholastic Hi-Q, Inter Collegiate Quiz Competition



Scholastic Hi-Q, an intercollegiate quiz competition, was organized by Basic Science and Humanities Dept. of Muthoot Institute of Technology & Science, Varikoli on the occasion of the birth anniversary of Dr. A P J Abdul Kalam, late President of India. 26 teams from various

colleges actively participated in the competition. Dr. S Pushpakumar, Principal, MITS handed over the trophies to the winners in the presence of Dr. Sunny Kuriakose, Head of the Department, Basic Science and Humanities Department, MITS.

## Good Earth Summit 2100



Good earth summit 2100 – was the first venture of MITS, towards generating a concern about environment for the future generations. The occasion was blessed with the

presence Mr. S. Uma Mahesh, Founder of 1st Private Semiconductor Company and Secretary of ACCI, Mr. Jayakumar. C , Founder of Thanal, Dr. Jose Mathew, Chairman and CEO of Global NRI-OCI Trust, Mr. Vivek Raghavan, CEO of Wow makers.

## University Results - MITS is Topper

MITS is in its third academic year and has successively maintained the top position, since its inception, in the MG University results. The first batch (2013 Admission) achieved a remarkable milestone in the University Examinations by securing the highest pass percentage, out of the 47 Engineering Colleges affiliated to Mahatma Gandhi University, which is a rare case of its kind. Moreover, the second batch (2014 admission) is also pitching in, achieving the same feat by securing the highest pass percentage of 84.31% in the recently declared MG university result.

## Shake a leg, break not a bone: Combating Osteoporosis

The Department of Orthopaedics led by Dr. Muralikrishnan and Dr. Praveen C R, Consultant Orthopedic Surgeons at Muthoot Medical Centre, Kozhencherry envisaged a keen focus on dealing with osteoporosis at the orthopedic camp held in October, 2015. The camp commenced with the official inauguration by Dr. Georgie Kurien Muthoot, Managing Director, Muthoot Healthcare, Dr. Samuel Joseph, Medical Superintendent, Dr. Murali and Dr. Praveen C R, were present on this occasion.



There was also specialist consultations and primary screening, bone mineral density test and Vitamin D3 investigations. In continuation with its thrust on increasing awareness among the public, a walkathon, with active participation from staff and students of the healthcare institution was organised. Mr. Vidhyadharan, Circle Inspector of Police, Kozhencherry flagged off the walkathon. The theme of the Walkathon 'Walk for your Bones' spoke volumes about the need to adopt this gentle, low-impact exercise.



L - R: Mr. Febin Mathews John, Administration Executive, Mr. Babu George, GM-Administration, Dr. Muralikrishnan, Orthopedic Surgeon, Dr. Georgie Kurien Muthoot, Managing Director, Muthoot Healthcare, Dr. Samuel Joseph, Medical Superintendent, Mr. Vidhyadharan, CI of Police, Kozhencherry.

## ISR INITIATIVES

### Distribution of 'White Cane Sticks'

On the International White Cane Day, 'White Cane Sticks' were distributed to hundred blind people and the same was inaugurated by DIG of Police Shri P Vijayan IPS. Shri George Jacob Muthoot, Joint Managing Director, The Muthoot Group, Mrs. Elizabeth Jacob, Director were present on the occasion.



Congratulations to the Trivandrum Team for their whole hearted innovative ISR Activities.

## Muthoot Finance extends support towards Chennai relief



As part of CSR initiative Muthoot Finance has supported Chennai victims with relief and rehabilitation, in the aftermath of recent flooding. We have successfully distributed three truckloads of food parcels, fresh drinking water, blankets, sleeping mats and other emergency supplies to flood affected victims in Chennai with the help of our Vellore team and Chennai team. Congratulations to the team members for their wonderful job.

## Christmas Kit Distribution



Muthoot M George Foundation distributed X'Mas kit to the families adopted by INAMS a philanthropic unit of Orthodox Church. Mr. George Thomas Muthoot Jt. Managing Director, The Muthoot Group inaugurated distribution in the presence of HG Yuhanon Mar Theodosios Metropolitan of Kottarakkara-Punalur Diocese of Orthodox Church.

## Blood Donation Camp

As part of ISR (Individual Social Responsibility) Activity Muthoot Finance staff members have donated their blood at IMA, Ernakulam.



As part of Muthoot WeCare ISR initiative, a Blood Donation Camp in association with the Rotary Noida Blood Bank was organized in Corporate Office (North). The employees of the Corporate Office (N) participated actively and over 100 employees volunteered to donate their blood.

Congratulations to all the donors.

## Toilet Complex at St. Thomas Higher Secondary School, Karthikappally



Muthoot Finance Ltd. has donated Rs.1,00,000/- for the construction of a Toilet complex at St. Thomas Higher Secondary School, Karthikappally.

(L-R) Rev. Fr. Joseph Samuel, Vicar, St. Thomas Cathedral, Karthikappally, Mr. Kiran G., Joint General Manager, Muthoot Finance Ltd., Mr. Biji Abraham, Head Master, St Thomas School, Karthikappally, H.G. Mathew Mar Theodosius, Metropolitan, Mr. K. Ramachandra Vadhyar, R M, Alleppey Region, Muthoot Finance Ltd.

## Muthoot Haritha Theeram



Muthoot Finance Ltd. has launched its new CSR initiative Muthoot Haritha Theeram project. This new venture is aimed at promoting pesticides free organic vegetables. It is to be cultivated in the premises of one's own home. Official inauguration of Muthoot Haritha Theeram project was done by Prof. K. V. Thomas, MP. Mr. Babu John Malayil, DGM- Corporate Communications, Muthoot Finance Ltd, Sr. Alice Lukose, Win Society Director, Rotarian Mr. K.K. George, Mr. Sunil, Agriculture Officer of Mulavukadu were present on this occasion. On inauguration day, Muthoot Finance has distributed 3000 vegetable grow bags to 300 families in Chellanam, a coastal village in Ernakulam, Kerala.

## MUTHOOT M GEORGE EXCELLENCE AWARD 2015 Scholarship Launch – Kerala



Inauguration of Muthoot M George Excellence Award 2015 for 10th standard toppers of all government schools in Kerala was done by Mr. P.K Abdu Rabb, Hon'ble Minister for Education, Kerala. The Scholarship distribution was done by Adv. V.S Sivakumar, Hon'ble Minister for Health, Kerala along with Mr. George Jacob Muthoot, Jt. Managing Director, The Muthoot Group. Other officials present during this occasion include Adv. Rakhi Ravikumar, Deputy Mayor, Corporation of Trivandrum, Mrs. Elizabeth Jacob, Director, Mr. George M Jacob, Director, The Muthoot Group, Ms. Aisha Becker, Councillor, Palayam Ward, Trivandrum, Very Rev. Fr. Thomas T. Varghese, Vicar, St. George Orthodox Cathedral, Trivandrum, Mr. S.N Raghuchandran Nair, Vice President, Credai, Mr. Vaidyanathan, Regional Manager, Trivandrum South and Mr. Vinod Raj, Regional Manager, Trivandrum North. This scholarship will benefit students of 1066 government schools and consists of a cash prize of Rs. 3000/- with a certificate duly signed by Educational Officer and Chairman of Muthoot M George Foundation.

## Scholarship Launch – Andhra Pradesh



Muthoot M George Excellence award for 10th standard toppers of 200 students in Andhra Pradesh was inaugurated and distributed by Mr. Koneru Sridhar, Mayor, Vijayawada Municipal Corporation.

The other officials present during this occasion include Mr. Ravi Kumar, Deputy Educational Officer, Vijayawada Urban, Mr Babu John Malayil, DGM Corporate Communications, Muthoot Finance Ltd, Mr. M. Venkateswara Rao, Regional Manager – Vijayawada, Muthoot Finance Ltd, along with PTA members, Students and Parents.

## Scholarship Launch - Mangalore



Inauguration of Muthoot M George Excellence Award for 200 students in Mangalore was done by Mr. M. Shashidar Hegde, Chief Whip (Ex-Mayor), Mangalore City Corporation. Mr. Babu John Malayil, DGM Corporate Communications, Muthoot Finance Ltd, Mr. Arun

Kumar Nayak, Regional Manager, Muthoot Finance Ltd, Mangalore, were present on this occasion.

## Muthoot Finance YMCA Change Agent Program



Inauguration of the second phase of Muthoot Finance YMCA Change Agent programme was done by Justice Shaji P Chali. Mr. George M Jacob, Director, The Muthoot Group, Mr. N V Eldho, General Secretary, Adv. Paul Abraham, Program Committee Chairman, Mr. John Luckose, President, YMCA were present on this occasion.

## Inauguration of newly renovated Burn Care Unit at General Hospital, Ernakulam



The Burn Care Unit at General Hospital, Ernakulam was renovated by Muthoot Finance, as part of its CSR initiative. The renovated Burn Care Unit was inaugurated by Mr. Hibi Eden, MLA, in the presence of Mr. M.G Rajamanickam I.A.S, District Collector, Ernakulam, Mr. George Alexander Muthoot, Managing Director, and Mr. George M. Jacob, Director, The Muthoot Group.

## Muthoot Finance adds features to 'Muthoot WebPay'

Muthoot Finance has introduced yet another customer-friendly feature for its gold loans. The 'Muthoot WebPay', initiative which was launched early this year has added host of other services to it. In addition to payment of interest, a customer can now repay part of the principal and also EMI online, through the website of Muthoot Finance ([www.muthootfinance.com](http://www.muthootfinance.com)). This will help the customer save time and expenses from going to the branch and paying the amount. The website will enable the customer to view the details of his gold loan, including interest due. The customers who had taken loan on EMI basis will find this service more convenient as the EMI amount can be paid on the due date itself. We currently have hundred thousand customers who are using the online platform for interest payment facility. With these technology friendly features, we expect more customers to avail these services. Customers will not be required to pay any additional charges online for using this facility.

## The Muthoot Group Fair Play Award



Mumbai City FC was awarded 'The Muthoot Group Fair Play Award' at the Closing Ceremony of season-2 of the 'Hero Indian Super League 2015'. The award trophy was presented by Mr. Alexander M George, Director, The Muthoot Group to Mr. Brandon Fernandes of Mumbai City FC. The Muthoot Group was the associate sponsor of ISL for the second consecutive time.

## THE MUTHOOT GROUP DIVISIONS

Financial Services | Wealth Management | Money Transfer | Forex | Securities | Vehicle & Asset Finance | Media | Information Technology | Healthcare | Housing & Infrastructure | Education | Power Generation | Leisure & Hospitality | Plantations & Estates | Travel Services | Precious Metals | Housing Finance | Overseas Operation

English

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