



Chairman's Message

## Let's think different



At the very outset, I would like to put forth the significance of **believing in the positive potential of all individuals** around us and the importance of assuming the responsibility of **improving the lives of the underprivileged**. Indeed, for us, it is truly essential to make sincere efforts in bridging the gaps that divide us. I am of the opinion that there is vast possibility of creating a **better world**, which can only be sparked by bringing about a **change in the way we think**.

The Kerala floods of 2018 caused immense damage to life and property and resulted in an unprecedented strain on the financial situation of the state. Today, after one year of the devastating floods, Kerala is still struggling to rebuild itself. Muthoot M George Foundation, the CSR division of The Muthoot Group, had initially contributed INR 1.5 crore to the Chief Ministers Flood Relief Fund for the rehabilitation efforts in the aftermath of the calamity. Further, The Muthoot Group went out and implemented the **'Muthoot Aashiyana'** project that involves the construction of 200 new homes for the flood victims in Kerala. The construction of the houses has been planned in the worst flood affected areas. So far, 35 houses have been completed and the rest are under construction. Over 100 houses are slated to be handed over by end September 2019.

Muthoot Finance Ltd. launched **'Muthoot Sneha Sammanam 2019'** to honour artists, writers and their widows by providing financial assistance. This initiative is a part of the ongoing Corporate Social Responsibility activities undertaken by the Company. The first edition of Muthoot Sneha Sammanam was launched in January 2015. Muthoot Sneha Sammanam 2019 honours eight more artists, thus bringing the total number of beneficiaries to 44.

The Muthoot Group distributed 101 **artificial limbs** for the unfortunate amputees at Muthoot Management Academy (MMA) Tripunithura, in association with Rotary Club of Cochin West and Coimbatore Midtown from Rotary District. The process of identifying the beneficiaries from all parts of Kerala had begun in the month of March 2019 by the members of Rotary Club of Cochin

West with the help of volunteers from the Economics Department of the Sacred Hearts College, Kochi.

Next, I would like to touch upon how some of our businesses are doing.

The Consolidated Loan Assets under management of **Muthoot Finance Ltd.** achieved a YoY increase of 18% at INR 40,228 crore as against last year of INR 33,954 crore. Consolidated Profit after tax achieved a YOY increase of 9% of INR 563 crore as against last year of INR 518 crore. Further as on June 30, 2019, we hold gold jewellery worth INR 550 billion for a loan amount of INR 352 billion i.e., a security of 156% of the loan amount. The Company also made public issue of debentures focusing on retail investors raising INR 851 crore which is proof of its ability to have diversified funding sources.

**Muthoot Homefin (India) Ltd (MHIL)**, the wholly owned subsidiary of Muthoot Finance, increased its loan portfolio to INR 1988 crore as against previous year of INR 1621 crore, a YoY increase of 23%. It achieved a profit after tax of INR 6 crore in Q1 FY20 as against previous year profit of INR 11 crore.

**Belstar Investment and Finance Private Limited (BIFPL)**, an RBI registered micro finance NBFC and Subsidiary Company of Muthoot Finance grew its loan portfolio to INR 1939 crore as against last year of INR 1237 crore, a YoY increase of 57%.

**Muthoot Insurance Brokers Pvt. Limited (MIBPL)**, an IRDA registered Direct Broker in insurance products and a wholly owned subsidiary company generated a total premium collection amounting to INR 61 crore in Q1 FY20 as against INR 50 crore in the previous year. It generated a Profit after Tax of INR 3 crore in Q1 FY20 as against INR 2 crore in the previous year.

**Asia Asset Finance PLC. (AAF)**, the Sri Lankan subsidiary increased its loan portfolio to LKR 1290 crore as against last year of LKR 1,068 crore, a YoY increase of 21%. It generated a profit after tax of LKR 3 crore in Q1 FY 20 as against previous year profit after tax of LKR 2 crore.

**Muthoot Money Ltd. (MML)**, a wholly owned subsidiary of Muthoot Finance, is a RBI registered Non-Banking Finance Company engaged mainly in extending loans for vehicles. The operations are now centered in Hyderabad. Recently, the Company has started extending loans for Commercial Vehicles and Equipment. During Q1 FY20, it has increased its loan portfolio to INR 393 crore and its total revenue is INR 14 crore.

When it comes to working together, the best approach is to actively participate at the grassroot level and also take complete responsibility. Let us stop by and thank the Almighty for his blessings and also remember to share a part of our fortune with those who are less privileged. Together, let us strive to create Hope, Health and Happiness.

Thank you.

**M.G. George Muthoot**  
Chairman

CSR/ISR



## Muthoot M George Foundation hands over the houses under Muthoot Aashiyana Project



The key handing over ceremony was graced by HH Dr. Mathews Mar Timotheus, Assistant Metropolitan of Chengannur Diocese, Mr. George Alexander Muthoot, Managing Director, The Muthoot Group, Mr. George Thomas Muthoot, and Mr. George Jacob Muthoot, Joint Managing Directors, The Muthoot Group. Mr. Karunakara Kurup C R, Senior Regional Manager, Muthoot Finance Ltd, Kozhencherry Region, Mr. Babu John Malayil, DGM- Corporate Communications, The Muthoot Group, Mr. Sam, RO Manager, Muthoot Finance Ltd, Kozhencherry Region, etc. were present on this occasion

**Beneficiary name:** Thulasi C K, Keethottathilppadi, Thekkemala PO, Kozhencherry, Pathanamthitta Pathanamthitta.



### Updates on Muthoot Aashiyana project

**Proposed : Construction of 200 houses**

**Handed over : 44 houses**

**Under construction : 83 houses  
(To be handed over in 3 months)**



The key handing over ceremony was done by Mr. V D Satheesan, MLA, Paravoor along with Mr. K.R Bijimon, Chief General Manager, The Muthoot Group. Mr. Kiran G, JGM, Mr. Babu John Malayil, DGM- Corporate Communications, The Muthoot Group, Mr. Vinod Kumar, Regional Manager, Muthoot Finance Ltd, Ernakulam Region, etc were present on this occasion.

**Beneficiary name:** Murukan P N, Padinjarekkattil, Pooyappilly, Vadakkekara PO, North Paravoor Ernakulam.



The key handing over ceremony was done by Justice Benjamin Koshy, Independent Director, Muthoot Finance Ltd. along with Mr. George Varghese, Director, MITS. Dr. Neelakandan, Principal, Dr. Babu Kurien, Professor - Dept. of Civil Engineering, Mr. Dileep M, Associate Professor - Dept. of Civil Engineering, MITS, Mr. Babu John Malayil, DGM - Corporate Communications, The Muthoot Group, Mr. Vinod Kumar, Regional Manager, Muthoot Finance Ltd, Ernakulam Region, etc were present on this occasion.

**Beneficiary name:** Ramlath Nazar, Mecheriparambu, Eloor North, Udyogamandal PO, Ernakulam Ernakulam.



Mr. K.R Bijimon, Chief General Manager, The Muthoot Group, Ms. Tessy Titus, Panchayath President and Mr. Rajan Samuel, Managing Director, Habitat for Humanity India. Mr. C.V.Balasankar, GM - Credit & Operations, Mr. Babu John Malayil, DGM - Corporate Communications, The Muthoot Group, Mr. Sabu, Regional Manager, Muthoot Finance Ltd, Thrissur Region, etc were present on this occasion.

**Beneficiary name:** Subrahmanian, Aikkarapambil House, Annammanada PO, Venoorpadam, Trichur



## “Muthoot Snehasancharini”

Muthoot M George Foundation, the CSR wing of The Muthoot Group, organised limb distribution camp “Muthoot Snehasancharini”. Under the project, 101 artificial limbs for the unfortunate amputees were distributed at Muthoot Management Academy (MMA) Tripunithura, in association with Rotary Club of Cochin West and Coimbatore Midtown from Rotary District. This is the first time that a Resin model type free Limb camp of this magnitude is organized in India, for which Muthoot Group has played a vital role in organising and fully sponsoring the 101 Limbs.

The Limbs distributed were manufactured at Rotary Coimbatore Midtown Artificial Limb Centre by using materials mostly imported from Germany and United Kingdom. The conventional Resin Socket with Soch Foot and Suspension Sleeve model for Below Knee and TES belt model for Above Knee is user friendly, lightweight, durable, easy to wear and remove. The beneficiaries are spread over from all parts of Kerala. The process of identifying the beneficiaries from all parts of Kerala began from the month of March 2019 by the members of Rotary Club of Cochin West with the help of volunteers from the Economics department of the Sacred Hearts College, Kochi. The main causes for amputation due to accidents, Diabetic, Insect Bites, Gangrene and few other reasons attributes to the amputation.



The official inauguration of the project was done by His Holiness Baselios Mar Thoma Paulose II Catholicos of the East & Malankara Metropolitan. Mr. George Alexander Muthoot, Managing Director, The Muthoot Group presided over the function. The event took place in the august presence of Mr. George Thomas Muthoot, Jt. Managing Director, The Muthoot Group, Rtn. Virendra Chopra, Chairman, Artificial Limb Committee, Ms. Chandrika Devi, Municipal Chairperson, Tripunithura, Rtn. Achuthan Mathoor, President, Rotary Club of Cochin West, Rtn. Rajasekhar, District Governor Nominee Designated.



## Muthoot Cancer & Cardiac Care Official Launch



Muthoot Cancer & Cardiac Care Official Launch by Chennai Super Kings players in the Presence of Mr. George M Alexander, Executive Director, Muthoot Finance at an event organized in Bangalore.



Official handing over of Muthoot Cancer & Cardiac Care policies to The Muthoot Group Directors.

## Environment Day Celebration

As part of World Environment Day Celebration, Chengamanadu Branch under Kollam region distributed 500 Saplings and 500 Vegetable Seed Packets in association with Junior Chamber International (JCI) Kottarakkara Chapter. The programme was inaugurated by Mr. V.J Vijayakumar, Melilla Grama



Panchayath President, Dr. Prof. Eapen Varghese, Rtd. Professor SG College, Kottarakkara, Mr. Joe P Varghese, ARM Kollam, Mr. B. Raju, President, Junior Chamber International, Kottarakkara, Mr. Manoharan. K, Rtd. Range Forest officer, Prof.T. J Johnson, Rtd. Principal, SG College Kottarakkara & former Sr. Manager Muthoot Finance Ltd. Mr. Ashok Mathew, Branch Manager were present on this occasion.

## The Muthoot Group launches Muthoot – CSK limited edition Silver Coins



The Muthoot Group, one of India's leading business conglomerates, launched Muthoot – Chennai Super Kings Limited Edition Silver Coin to commemorate its association with Chennai Super Kings. The function hosted at Hotel Crowne Plaza, Chennai at the hands of CSK Team Players Shane Watson, Deepak Chahar and Ambati Rayudu, Mr. George M George, Managing Director, Muthoot Leasing & Hospitality Services and Mr. Paul Andrew, CEO, Muthoot Precious Metals Corporation.

## Best Broker Award to Muthoot Insurance Brokers



Padma Bhushan Shri. R. Thyagarajan, Founder Chairman Shriram Group of Companies presenting the Best Broker award to Muthoot Insurance Brokers received by Mr. Thomas P Rajan, CEO, in the presence of Mr. Manoj Kumar Jain, Managing Director, Shriram Life in the Annual Sales Conference of the Company held at Chennai.

## Mutual Fund Great Race Contest Performance Award



Sri. George Jacob Muthoot, Joint Managing Director, The Muthoot Group handing over the Mutual Fund Great Race Contest Performance Award to Winners Mr. Simon Kurian (Sr. RM, Kollam) & Mr. Karunakara Kurup, (Sr. RM Kozhencherry), in the Presence of Mr. Ragesh G.R, Director and CEO of Muthoot Securities, Mr. Dhanesh Kumar (Kerala Head, TATA AMC), Mr. Vinod Raj, Regional Manager, Muthoot Finance Ltd, Trivandrum, North, Mr. Babukuttan Nair, ARM, Trivandrum South, Mr. Sarath T Das, Manager, WMS, MSTL and Mr. Sibi Paul, (BDM, MSTL), Trivandrum and a good gathering of the Employees of Muthoot Finance.

## Synergia 2019

Annual Offsite, Muthoot Insurance Brokers Kerala Team at Cardamom County, Thekkady.



Mr. George Alexander Muthoot, Managing Director, The Muthoot Group, addressing the gathering.



Top Regions of Kerala - Trivandrum, Ernakulam, Kozhencherry receiving awards from Mr. George Alexander Muthoot, Managing Director, The Muthoot Group in the presence of Mr. Manoj Kumar Jain, Managing Director, Shriram Life, Mr. Rahul Agarwal, CDO, Exide Life.

## Muthoot Skill India Project



Mr. Alexander George Muthoot, Deputy Managing Director, The Muthoot Group inaugurated Muthoot Skill India Project for 250 unemployed Youth in association with M/s. Centum Foundation in Faridabad. The Youth will be provided 200 hours of training in different Trades. The aim of the Project is to train our Youth and provide them with suitable employment.

Also seen in the Pictures are Mr. R.M Diwan, GM, Mr. Abhinav Iyer, DGM and Madam Aarti Chandna from the Centum Foundation.

## ISR Activities



As a part of ISR initiative Staff Members of Corporate office (North) and 5 Regional Offices of Delhi, 14 Cartons of Woolen Clothes which were handed over to Shri. Ravi Kalra, Founder of "The Earth Saviours Foundation", by Mr. Alexander George Muthoot, Deputy Managing Director, The Muthoot Group. The Earth Saviours Foundation is an internationally recognized NGO and giving shelter to more than 450 destitute in his Ashram in Delhi NCR including abandoned Senior Citizens, Physically & mentally disabled people and people suffering from incurable diseases.

Mr. R.M Diwan (GM - Corporate Affairs) and Mr. Abhinav Iyer (DGM- Strategy & Marketing) were also present on the occasion.

## Junior Super Kings Inter School T20 Championship



Junior Super Kings Inter School T20 Championship 5th Edition was sponsored by The Muthoot Group and supported by TNCA was held in two phases. 64 schools from 12 districts participated.

The Trophy and Jersey were unveiled at VAP Hall, TNCA Club, Chennai. The guest of Honor were Mr. Ambati Rayudu and Mohit Sharma (CSK Team members). Mr. Abhinav Iyer DGM Strategy and Marketing, The Muthoot Group, Mr. B. Ramesh President – Marketing, The India Cements Ltd and Mr. K.S Viswanathan CEO- Chennai super Kings Cricket Ltd., were also present at the event.

The Grand finale was inaugurated by Mr. K.S Viswanathan, CEO Chennai Super Kings Cricket Limited. CSK bowler Karn Sharma was felicitated by Shri. George Jacob Muthoot- Joint Managing Director, The Muthoot Group. Other dignitaries present were Mr. S Shanmugam- Joint President, The India Cements Ltd and Mr. S Ramkumar- Secretary, Tirunelveli District Cricket Association.

## Inauguration of Karamana Branch



Sri, George Jacob Muthoot, Joint Managing Director, The Muthoot Group, Inaugurating the newly shifted premises of Karamana Branch, Trivandrum South Region in the presence of Rev. Fr. Philip Issac, Asst. Vicar, St. George Orthodox Cathedral, Palayam, Trivandrum, Mrs. Pushpalatha Ward Councilor, Mr. Babukuttan Nair, Asst. Regional Manager, Trivandrum South Region, Staff members, Customers and other Business People of the area were also present.

## Muthoot ATM Inauguration



Muthoot ATM inaugurated at Keerithodu Idukki by Shri. Roshi Augustine (Idukki MLA), presided by Smt. Rajeswari Rajan (Kanjikuzhy Gramapanchayath President) and Shri. Sunny M Joseph, Regional Manager, Muthoot Finance, Ltd, Thodupuzha Region.

## FICCI Kerala State Council Annual Meet



Mr. M.G. George Muthoot, Chairman, The Muthoot Group, attended the FICCI Kerala State Council Annual Meet at The Taj Gateway Hotel, Marine Drive, Kochi.

## Congratulations!



ANALYSIS OF SEMESTER S8, 2015 ADMITTED BATCH

Rank	College Code	College Name	Pass %
1	MUT	MUTHOOT INSTITUTE OF TECHNOLOGY AND SCIENCE ERNAKULAM	91.72
2	MDL	MODEL ENGINEERING COLLEGE ERNAKULAM	91.05
3	TKR	COLLEGE OF ENGINEERING KASARAGOD	90.55
4	SCT	S C T COLLEGE OF ENGINEERING THIRUVANANTHAPURAM	88.91
5	TRV	GOVERNMENT ENGINEERING COLLEGE BARTON HILL THIRUVANANTHAPURAM	88.75
6	TVE	COLLEGE OF ENGINEERING THIRUVANANTHAPURAM	88.47
7	KNR	GOVERNMENT COLLEGE OF ENGINEERING KANNUR	88.22
8	LET	LBS INSTITUTE OF TECHNOLOGY FOR WOMEN THIRUVANANTHAPURAM	87.73
9	SCM	SCMS SCHOOL OF ENGINEERING AND TECHNOLOGY ERNAKULAM	87.33
10	RET	RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY ERNAKULAM	87.04

'Muthoot Institute of Technology & Science', Varikoli, Ernakulam (MITS) has come out first amongst all the 164 KTU Affiliated Private & Government Engineering Colleges in Kerala, for semester 8 exam (Final Exam), 2015 admitted batch, with a pass percentage of 91.72%. MITS is an initiative of the Education Division of The Muthoot Group. We hope to continue our journey in the path of Excellence.

## Swatch Bharath Drive



Muthoot Homefin (India) Limited completed the cleaning activity of the Walkway at Marine Drive, Kochi as part of the CSR Initiative, in line with the Swatch Bharath drive that is going on Pan India. The list of participants are: Viswanathan. N - Manager Credit, Udaya Sanker. K.R., Audit Manager - Audit & Inspection dept., Kunjumon N.A. - Manager Legal, Ramesh. N - Dy. Manager, Accounts, Joseph C.F. - Technical Officer, Ashlin Antony - Credit Associate, Sinoob Lawrence - Relationship Officer, Alappuzha, Bibin K Balan - Collection Associate, Ansil Jaleel - Relationship Officer, Alappuzha.

## Launch of the "Freedom from Cancer" Project



The Freedom from Cancer project was conceived to celebrate the 150th birthday of the father of our nation and honour his legacy of selflessness. Inauguration of the maiden camp was held at Gandhibhavan, Pathanapuram on 21st September 2019 by Shri. K. B Ganesh Kumar MLA (Pathanapuram Constituency), in the honourable presence of H.G. Abraham Mar Epiphanius Metropolitan (Diocese of Sultan Bathery), Rev. Fr. Peter Rambachan, Dr. Punalur Somarajan (Secretary & Managing Trustee, Gandhibhavan International Trust), Smt. Valsa Kurien Muthoot (Director - Muthoot Healthcare), Mr. John Punnoose (Chief Executive Officer - Muthoot Healthcare), Dr. Cherian Mathew (Chief General & Laparoscopic Surgeon - MGM Muthoot Hospitals Kozhencherry), Dr. Abu Abraham Koshy (Sr. Medical Oncologist - Muthoot Cancer Centre), Dr. Ajith P S (Radiation Oncologist - Muthoot Cancer Centre), Mr. Babu George (GM Administration - MGM Muthoot Hospitals Kozhencherry). From more than 160 patients screened during the Camp, 45 patients were referred to the Muthoot Cancer Centre for more comprehensive diagnosis and to discuss treatment options.



## CRIF Interact, Kochi.

Mr. K. George Oommen, GM & CEO, MVFL participated as a Panel member for CRIF Interact held at Kochi.

**THE MUTHOOT GROUP DIVISIONS:** Financial Services | Wealth Management | Money Transfer | Forex | Securities | Vehicle & Asset Finance | Media | Information Technology | Healthcare | Housing & Infrastructure | Education | Power Generation | Leisure & Hospitality | Plantations & Estates | Travel Services | Precious Metals | Housing Finance | Overseas Operation

Customer Care Cell: 98470 91119. Tel: 0484 2396478, 2394712. Fax: 0484 2396506. e-mail: mails@muthootgroup.com www.muthootgroup.com